

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED  
SCHOOL DISTRICT NO. 22**

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COMPREHENSIVE FINANCIAL ANNUAL REPORT  
AND  
SUPPLEMENTAL INFORMATION  
YEAR ENDED JUNE 30, 2014  
WITH  
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS



ACCOUNTING & FINANCIAL  
**SOLUTIONS**  
CERTIFIED PUBLIC ACCOUNTANTS

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# INTRODUCTORY SECTION

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# TABLE OF CONTENTS

Year Ended June 30, 2014

---

---

## INTRODUCTORY SECTION

- Title Page
- iii Table of Contents
- 1 Official Roster

## FINANCIAL SECTION

- 5 Independent Auditors' Report

### BASIC FINANCIAL STATEMENTS:

#### **Government-Wide Financial Statements:**

- 8 Statement of Net Position
- 9 Statement of Activities

#### **Fund Financial Statements:**

- 10 Balance Sheet – Governmental Funds
- 13 Reconciliation of the Balance Sheet – All Governmental Funds to the Statement of Net Position
- 14 Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds
- 17 Reconciliation of the Statement of Revenue, Expenditures, and Changes In Fund Balance – All Governmental Funds to the Statement of Activities

#### Major Funds:

Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

- 18 General Fund
- 19 Title I Special Revenue Fund
- 20 Kindergarten 3-Plus Special Revenue Fund
- 21 **Statement of Fiduciary Assets and Liabilities – Agency Funds**
- 23 **Notes to the Financial Statements**

### COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:

#### **General Fund:**

- 42 Combining Balance Sheet
- 43 Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):
- 44 Operating Fund
- 45 Teacherage Fund
- 46 Transportation Fund
- 47 Instructional Materials Fund

#### **Nonmajor Governmental Funds:**

- 50 Combining Balance Sheet
- 69 Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

#### **Non-Major Special Revenue Funds:**

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

- 93 Food Service
- 94 Athletics
- 95 Activities
- 96 Entitlement IDEA-B
- 97 Discretionary IDEA-B
- 98 Preschool IDEA-B
- 99 Title VI
- 100 21<sup>st</sup> Century Community Learnings Centers
- 101 IDEA-B "Risk Pool"
- 102 IDEA-B Student Success
- 103 Title III English Language
- 104 Title II Teacher Quality

# TABLE OF CONTENTS

Year Ended June 30, 2014

---

## COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES (cont'd):

### **Non-Major Special Revenue Funds:**

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

105	Safe and Drug Free Schools
106	Rural & Low-Income Schools
107	Title I School Improvement
108	Reading First
109	Carl D Perkins Secondary – Current
110	Carl D Perkins Secondary – PY Unliq. Oblig
111	Carl D Perkins Secondary Redistribution
112	Carl D Perkins HSTW - Current
113	Carl D Perkins HSTW - Redistribution
114	ARRA – Title I
115	ARRA – Title I 1003g
116	ARRA – Title I School Improvement
117	Public Health Services Health Ed
118	Johnson O'Malley
119	Impact Aid Special Education
120	Impact Aid Indian Education
121	GRADS Child Care
122	Promotion of the Arts
123	Title XIX Medicaid
124	Indian Ed Formula Grant
125	Navajo Nations
126	Gear Up New Mexico State Initiatives
127	Heifer International
128	Parents Reaching Out
129	Conoco Phillips Grant
130	Dual Credit Instructional Materials
131	GO Bond Library
132	Libraries GO Bond 2010
133	Literacy For Children at Risk
134	Reads to Lead
135	Technology for Education
136	Incentives for School Improvements
137	Pre-K Initiative
138	Indian Education Act
139	Breakfast for Elementary Students
140	Pre-K State
141	2010 GO Bond Pre-K Classroom
142	Intervention for D & F Schools
143	Science Instructional Materials
144	2013 School Bus
145	STEM Teacher Initiative
146	New Mexico Grown
147	Next Generation Assessments
148	Natural Healers
149	Pre-School CYFD
150	NM Arts Div
151	Coordinated Approach to Child Health
152	Gear Up
153	Grads-Child Care
154	Grads-Instruction
155	Grads Plus
156	Life Link

# TABLE OF CONTENTS

Year Ended June 30, 2014

---

---

## COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES (cont'd):

### **Non-Major Special Revenue Funds:**

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

- 157 McCune Charitable Foundation
- 158 School Based Health Center

### **Capital Projects Funds:**

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

- 160 Bond Building
- 161 Public School Capital Outlay
- 162 Special Capital Outlay - State
- 163 Special Capital Outlay - Federal
- 164 Capital Improvements SB-9

### **Debt Service Funds:**

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

- 167 Debt Service Fund

## OTHER SUPPLEMENTAL INFORMATION:

Fiduciary Funds:

- 170 Schedule of Changes in Assets and Liabilities – All Agency Funds
- 171 Schedule of Pledged Collateral
- 172 Cash Reconciliation

## **COMPLIANCE SECTION**

- 175 Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards
- 177 Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133
- 179 Schedule of Findings and Questioned Costs
- 192 Summary Schedule of Prior Year Audit Findings
- 194 Schedule of Expenditures of Federal Awards
- 196 Notes to the Schedule of Expenditures of Federal Awards
- 198 Required Disclosure

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STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

OFFICIAL ROSTER  
June 30, 2014

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BOARD OF EDUCATION

Lupita White	President
Matthew Tso	Vice President
Christina Aspaas	Secretary
Hoskie Benally, Jr	Member
Randy Manning	Member

SCHOOL OFFICIALS

Don Levinski	Superintendent
Pandora Mike	Assistant Superintendent
Andrea Tasan	Chief Financial Officer
Kristy Stock	Federal Programs Director
Rick Nussbaum	Technology Coordinator

AUDIT COMMITTEE

Lupita White	Member
Hoskie Benally, Jr	Member
Don Levinski	Superintendent
Andrea Tasan	Chief Financial Officer

FINANCE COMMITTEE

Matthew Tso	Member
Christine Aspaas	Member
Don Levinski	Superintendent
Andrea Tasan	Chief Financial Officer

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FINANCIAL SECTION

FISCAL YEAR 2014

JULY 1, 2013 THROUGH JUNE 30, 2014

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## INDEPENDENT AUDITORS' REPORT

Tim Keller, State Auditor  
The Board of Education and  
The Audit Committee of  
Central Consolidated School District No. 22

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information, and the budgetary comparisons for the general fund and major special revenue funds of Central Consolidated School District No. 22, as of and for the year ended June 30, 2014, and the related notes to the financial statements which collectively comprise Central Consolidated School District No. 22's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of Central Consolidated School District No. 22's nonmajor governmental and the budgetary comparisons for the capital project funds, debt service funds, and all nonmajor funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2014, as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Central Consolidated School District No. 22's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Central Consolidated School District No. 22, as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental of Central Consolidated School District No. 22 as of June 30, 2014, and the respective changes in financial position thereof and the respective budgetary comparisons for the major capital project funds, debt service fund, and all nonmajor funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Tim Keller, State Auditor  
The Board of Education and  
The Audit Committee of  
Central Consolidated School District No. 22

### **Other Matters**

#### *Required Supplementary Information*

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on Central Consolidated School District No. 22's financial statements, the combining and individual fund financial statements, and the budgetary comparisons. The Schedule of Expenditures of Federal Awards as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated March 12, 2015 on our consideration of Central Consolidated School District No. 22's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Central Consolidated School District No. 22's internal control over financial reporting and compliance.

*Accounting & Financial Solutions, LLC*  
Farmington, New Mexico  
March 12, 2015

## BASIC FINANCIAL STATEMENTS

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

STATEMENT OF NET POSITION

June 30, 2014

	<u>Governmental Activities</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 31,180,892
Investments	2,503,679
Receivables:	
Delinquent property taxes receivable	162,772
Grant	5,613,939
Due from other governments	30,819
Fuel inventory	208,213
USDA commodities inventory	23,652
Food inventory	63,316
 Non-current:	
Restricted cash	772,789
Investments	1,502,798
Non-depreciable assets	2,311,447
Depreciable capital assets, net	<u>181,432,718</u>
 Total assets	 <u>225,807,034</u>
 <b>LIABILITIES</b>	
Accounts payable	815,605
Accrued salaries	114,221
Accrued interest	691,550
Deposits held for others	32,474
Compensated absences	374,271
Noncurrent liabilities:	
Due within one year	11,853,143
Due in more than one year	<u>42,638,275</u>
 Total liabilities	 <u>56,519,539</u>
 Deferred inflows of resources:	
Advances of federal, state, and local grants	<u>81,308</u>
 <b>NET POSITION</b>	
Net investment in capital assets	128,672,875
Restricted for:	
Inventories	295,181
Special revenue funds	2,386,279
Capital projects	13,519,538
Debt service	13,405,108
Unrestricted	<u>10,927,206</u>
 Total net position	 <u>\$ 169,206,187</u>

The notes to the financial statements are an integral part of this statement.



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

STATEMENT OF ACTIVITIES  
Year Ended June 30, 2014

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
Primary government:					
Governmental activities:					
Instruction	\$ 42,334,475	\$ 161,478	\$ 9,788,111	\$ 951,436	\$ (31,433,450)
Support Services - Students	6,734,239	269,810	1,557,017	151,347	(4,756,065)
Support Services - Instruction	2,592,836	-	599,487	58,272	(1,935,077)
Support Services - General Administration	1,982,667	-	458,410	44,559	(1,479,698)
Support Services - School Administration	3,679,856	-	850,816	82,702	(2,746,338)
Central Services	2,088,239	-	482,820	-	(1,605,419)
Operations & Maintenance of Plant	14,849,412	-	3,433,318	-	(11,416,094)
Student Transportation	3,048,531	-	2,358,606	-	(689,925)
Other Support Services	103,854	-	24,012	-	(79,842)
Food Services	3,794,115	100,539	277,650	-	(3,415,926)
Community Services	606,023	-	140,118	-	(465,905)
Bond interest paid	<u>1,329,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,329,645)</u>
Total governmental activities	<u>\$ 83,143,892</u>	<u>\$ 531,827</u>	<u>\$ 19,970,365</u>	<u>\$ 1,288,316</u>	<u>(61,353,384)</u>
General revenues:					
Property Taxes:					
					393,285
					5,581,015
					1,629,123
					53,189,266
					<u>66,098</u>
					60,858,787
					<u>(494,597)</u>
					161,228,758
					<u>8,472,026</u>
					<u>169,700,784</u>
					<u>\$ 169,206,187</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS

Balance Sheet  
June 30, 2014

	General Fund	Title I Fund #24101	Kindergarten 3-Plus Fund #27166	Bond Building Fund #31100
<b>ASSETS</b>				
Pooled cash and investments	\$ 6,345,005	\$ -	\$ -	\$ 12,178,917
Receivables:				
Property taxes	6,771	-	-	-
Grant	-	2,040,999	700,019	-
Due from other governments	1,338	-	-	-
Due from other funds	5,368,660	-	-	-
Fuel inventory	208,213	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 11,929,987</u>	<u>\$ 2,040,999</u>	<u>\$ 700,019</u>	<u>\$ 12,178,917</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ 381,839	\$ 14,479	\$ 680	\$ 341,626
Accrued salaries	1,771	17,775	34,908	-
Due to other funds	-	2,008,745	664,431	-
Deposits held for others	<u>32,474</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>416,084</u>	<u>2,040,999</u>	<u>700,019</u>	<u>341,626</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>4,213</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>4,213</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>420,297</u>	<u>2,040,999</u>	<u>700,019</u>	<u>341,626</u>
Fund balance:				
Non-spendable:				
Inventories	208,213	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	11,837,291
Debt service	-	-	-	-
Unassigned	<u>11,301,477</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>11,509,690</u>	<u>-</u>	<u>-</u>	<u>11,837,291</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 11,929,987</u>	<u>\$ 2,040,999</u>	<u>\$ 700,019</u>	<u>\$ 12,178,917</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS

Balance Sheet  
June 30, 2014

	Debt Service Fund #41000	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Pooled cash and investments	\$ 13,344,715	\$ 4,091,521	\$ 35,960,158
Receivables:			
Property taxes	120,938	35,063	162,772
Grant	-	2,872,921	5,613,939
Due from other governments	22,846	6,635	30,819
Due from other funds	-	-	5,368,660
Fuel inventory	-	-	208,213
USDA commodities inventory	-	23,652	23,652
Food inventory	-	63,316	63,316
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 13,488,499</u>	<u>\$ 7,093,108</u>	<u>\$ 47,431,529</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts payable	\$ -	\$ 76,981	\$ 815,605
Accrued salaries	-	59,767	114,221
Due to other funds	-	2,695,484	5,368,660
Deposits held for others	-	-	32,474
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total liabilities	<u>-</u>	<u>2,832,232</u>	<u>6,330,960</u>
Deferred inflows of resources:			
Advances of federal, state, and local grants	-	81,308	81,308
Delinquent property taxes	83,391	24,074	111,678
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total deferred inflows of resources	<u>83,391</u>	<u>105,382</u>	<u>192,986</u>
Total liabilities and deferred inflows of resources	<u>83,391</u>	<u>2,937,614</u>	<u>6,523,946</u>
Fund balance:			
Non-spendable:			
Inventories	-	86,968	295,181
Restricted for:			
Special revenue funds	-	2,386,279	2,386,279
Capital projects funds	-	1,682,247	13,519,538
Debt service	13,405,108	-	13,405,108
Unassigned	-	-	11,301,477
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total fund balance	<u>13,405,108</u>	<u>4,155,494</u>	<u>40,907,583</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 13,488,499</u>	<u>\$ 7,093,108</u>	<u>\$ 47,431,529</u>

( 2 of 2 )

The notes to the financial statements are an integral part of this statement.

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STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 June 30, 2014

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	40,907,583
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		296,733,563
Accumulated depreciation		(112,989,398)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		111,678
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(53,245,402)
Accrued interest payable		(691,550)
Accrued vacation payable		(374,271)
Bond premiums		<u>(1,246,016)</u>
Net position of governmental activities	\$	<u>169,206,187</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2014

	General <u>Fund</u>	Title I <u>Fund #24101</u>	Kindergarten 3-Plus <u>Fund #27166</u>	Bond Building <u>Fund #31100</u>
Revenues:				
Federal sources:				
Public Law 874	\$ 17,040,577	\$ -	\$ -	\$ -
Federal flowthrough grants	161,282	3,510,219	-	-
Federal direct grants	522,287	-	-	-
USDA Commodities	-	-	-	-
State sources:				
State equalization guarantee	31,119,550	-	-	-
Transportation	2,364,078	-	-	-
State instructional material	384,713	-	-	-
State grant	26,386	-	972,046	-
Local sources:				
Grant	616,435	-	-	-
District school tax levy	394,909	-	-	-
Fees and activities	16,445	-	-	-
Earnings from investments	66,098	-	-	-
Miscellaneous	<u>52,477</u>	<u>-</u>	<u>-</u>	<u>236</u>
Total revenue	<u>52,765,237</u>	<u>3,510,219</u>	<u>972,046</u>	<u>236</u>
Expenditures:				
Current:				
Instruction	29,715,665	2,892,328	727,394	-
Support Services:				
Students	3,720,625	175,827	68,154	-
Instruction	878,901	193,288	21,963	-
General Administration	999,582	221,704	-	-
School Administration	3,241,173	16,349	81,228	-
Central Services	1,677,671	-	-	-
Operation & Maintenance of Plant	8,991,597	-	-	273,746
Student Transportation	2,500,993	-	59,798	-
Other Support Services	94,771	-	-	-
Food Services Operations	-	-	-	-
Community Services	67,279	10,723	13,509	-
Capital outlay	66,084	-	-	2,478,620
Debt service:				
Principal retirement	-	-	-	-
Bond interest paid	-	-	-	-
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>110,854</u>
Total expenditures	<u>51,954,341</u>	<u>3,510,219</u>	<u>972,046</u>	<u>2,863,220</u>
Excess (deficiency) of revenues over expenditures	<u>810,896</u>	<u>-</u>	<u>-</u>	<u>(2,862,984)</u>
Other financing sources and financing uses:				
Sale of bonds	-	-	-	8,000,000
Bond premium	-	-	-	67,820
Transfers in	-	-	-	-
Transfers out	(763,400)	-	-	-
Refunds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and financing uses	<u>(763,400)</u>	<u>-</u>	<u>-</u>	<u>8,067,820</u>
Net change in fund balance	47,496	-	-	5,204,836
Fund balance at beginning of the year	<u>11,462,194</u>	<u>-</u>	<u>-</u>	<u>6,632,455</u>
Fund balance at end of the year	<u>\$ 11,509,690</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,837,291</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Year Ended June 30, 2014

	Debt Service <u>Fund #41000</u>	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Revenues:			
Federal sources:			
Public Law 874	\$ -	\$ 4,901,877	\$ 21,942,454
Federal flowthrough grants	-	3,013,924	6,685,425
Federal direct grants	-	5,436,803	5,959,090
USDA Commodities	-	277,650	277,650
State sources:			
State equalization guarantee	-	-	31,119,550
Transportation	-	-	2,364,078
State instructional material	-	-	384,713
State grant	-	3,648,352	4,646,784
Local sources:			
Grant	-	49,159	665,594
District school tax levy	5,599,164	1,634,064	7,628,137
Fees and activities	-	515,382	531,827
Earnings from investments	3,325	-	69,423
Miscellaneous	<u>1,087</u>	<u>1,226</u>	<u>55,026</u>
Total revenue	<u>5,603,576</u>	<u>19,478,437</u>	<u>82,329,751</u>
Expenditures:			
Current:			
Instruction	-	5,296,364	38,631,751
Support Services:			
Students	-	2,180,632	6,145,238
Instruction	-	1,276,603	2,370,755
General Administration	55,194	362,278	1,638,758
School Administration	-	19,253	3,358,003
Central Services	-	227,923	1,905,594
Operation & Maintenance of Plant	-	4,285,286	13,550,629
Student Transportation	-	221,105	2,781,896
Other Support Services	-	-	94,771
Food Services Operations	-	3,462,268	3,462,268
Community Services	-	461,507	553,018
Capital outlay	-	2,390,442	4,935,146
Debt service:			
Principal retirement	5,050,059	-	5,050,059
Bond interest paid	1,304,368	-	1,304,368
Bond issuance costs	<u>59,644</u>	<u>-</u>	<u>170,498</u>
Total expenditures	<u>6,469,265</u>	<u>20,183,661</u>	<u>85,952,752</u>
Excess (deficiency) of revenues over expenditures	<u>(865,689)</u>	<u>(705,224)</u>	<u>(3,623,001)</u>
Other financing sources and financing uses:			
Sale of bonds	5,980,000	-	13,980,000
Bond premium	569,358	-	637,178
Transfers in	763,401	226,458	989,859
Transfers out	-	(226,459)	(989,859)
Refunds	<u>-</u>	<u>(5,472)</u>	<u>(5,472)</u>
Total other financing sources and financing uses	<u>7,312,759</u>	<u>(5,473)</u>	<u>14,611,706</u>
Net change in fund balance	6,447,070	(710,697)	10,988,705
Fund balance at beginning of the year	<u>6,958,038</u>	<u>4,866,191</u>	<u>29,918,878</u>
Fund balance (deficit) at end of the year	<u>\$ 13,405,108</u>	<u>\$ 4,155,494</u>	<u>\$ 40,907,583</u>

( 2 of 2 )

The notes to the financial statements are an integral part of this statement.

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STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended June 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$ 10,988,705
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>	
Capital outlay	4,935,146
Depreciation	(7,155,766)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
<p>Deferred property taxes at:</p>	
June 30, 2013	(136,392)
June 30, 2014	111,678
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, and similar, items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>	
Current year principal payments	5,050,059
Bonds sold	(13,980,000)
Deferred gain on bond refunding	72,236
Current year bond premiums	(637,178)
Bond premium amortization	277,494
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>	
<p>Compensated absences at:</p>	
June 30, 2013	378,969
June 30, 2014	(374,271)
<p>Accrued interest at:</p>	
June 30, 2013	666,273
June 30, 2014	<u>(691,550)</u>
Change in net position of governmental activities	<u><u>\$ (494,597)</u></u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GENERAL FUND  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Federal sources:				
Public Law 874	\$ 18,888,395	\$ 18,888,395	\$ 17,040,577	\$ (1,847,818)
Federal grant	500,000	500,000	505,871	5,871
Federal direct grant	125,000	125,000	177,698	52,698
State sources:				
State equalization guarantee	29,148,823	29,148,823	31,119,550	1,970,727
State flowthrough grant	-	-	26,386	26,386
Transportation	2,252,743	2,361,573	2,364,078	2,505
State instructional material	317,201	317,201	384,713	67,512
Local sources:				
Grant	542,009	542,009	600,257	58,248
District school tax levy	390,768	390,768	393,257	2,489
Fees and activities	4,100	4,100	4,445	12,345
Earnings from investments	55,000	55,000	66,097	11,097
Miscellaneous	-	5,739	52,504	46,765
Total revenues	<u>52,224,039</u>	<u>52,338,608</u>	<u>52,747,433</u>	<u>408,825</u>
<b>Expenditures:</b>				
Current:				
Instruction	37,747,541	37,220,503	29,805,712	7,414,791
Support Services:				
Students	4,714,439	4,281,673	3,723,264	558,409
Instruction	987,448	976,043	874,283	101,760
General Administration	1,138,675	1,134,675	981,995	152,680
School Administration	3,766,302	3,598,048	3,241,947	356,101
Central Services	1,709,158	1,798,618	1,669,342	129,276
Operation & Maintenance of Plant	8,953,012	10,940,952	8,949,655	1,991,297
Student Transportation	2,527,896	3,310,127	2,516,351	793,776
Other Support Services	765,788	765,788	113,247	652,541
Community Services Operations	190,433	118,389	67,279	51,110
Capital outlay:				
Equipment	143,950	210,994	66,084	144,910
Total expenditures	<u>62,644,642</u>	<u>64,355,810</u>	<u>52,009,159</u>	<u>12,346,651</u>
Excess (deficiency) of revenues over expenditures	(10,420,603)	(12,017,202)	738,274	12,755,476
Other financing uses:				
Transfers out	-	-	(763,427)	(763,427)
Net change in fund balance	(10,420,603)	(12,017,202)	(25,153)	11,992,049
Beginning cash balance budgeted	10,420,603	12,017,202	-	(12,017,202)
Fund balance at beginning of the year	-	-	11,462,194	11,462,194
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>11,437,041</u>	<u>\$ 11,437,041</u>
<b>RECONCILIATION TO GAAP BASIS:</b>				
Change in inventory			128,574	
Change in property tax receivable			(195)	
Change in due from other governments			223	
Change in payables			(68,923)	
Change in accrued liabilities			11,346	
Change in deferred property taxes			1,624	
			<u>\$ 11,509,690</u>	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TITLE I FUND - NO. 24101  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 2,991,577	\$ 4,846,971	\$ 1,652,269	\$ (3,194,702)
Expenditures:				
Current:				
Instruction	2,423,792	3,595,841	2,870,799	725,042
Support Services:				
Students	213,309	353,309	167,962	185,347
Instruction	100,059	293,059	193,288	99,771
General Administration	211,647	260,601	221,704	38,897
School Administration	-	155,000	16,349	138,651
Operation & Maintenance of Plant	-	5,000	-	5,000
Community Services Operations	42,770	61,323	10,723	50,600
Capital outlay:				
Equipment	-	122,838	-	122,838
Total expenditures	2,991,577	4,846,971	3,480,825	1,366,146
Excess (deficiency) of revenues over expenditures	-	-	(1,828,556)	(1,828,556)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(1,828,556)	\$ (1,828,556)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			1,857,950	
Change in payables			(11,619)	
Change in accrued liabilities			(17,775)	
			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

KINDERGARTEN 3-PLUS FUND - NO. 27166  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 1,549,489	\$ 971,264	\$ 334,068	\$ (637,196)
Expenditures:				
Current:				
Instruction	961,523	714,724	714,724	-
Support Services:				
Students	81,894	67,642	67,277	365
Instruction	27,579	21,989	21,952	37
School Administration	93,020	77,453	76,688	765
Student Transportation	319,473	67,655	59,798	7,857
Community Services Operations	66,000	21,801	13,509	8,292
Total expenditures	1,549,489	971,264	953,948	17,316
Excess (deficiency) of revenues over expenditures	-	-	(619,880)	(619,880)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(619,880)	\$ (619,880)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			637,978	
Change in payables			(664)	
Change in accrued liabilities			(17,434)	
			\$ -	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

AGENCY FUNDS  
Statement of Fiduciary Assets and Liabilities  
June 30, 2014

ASSETS

Pooled cash and investments	\$ 798,678
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LIABILITIES

Deposits held for others	\$ 798,678
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The notes to the financial statements are an integral part of this statement.

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# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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NOTE	PAGE
I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES	
A. Reporting Entity	24
1. Blended Component Units	
2. Discretely Presented Component Units	
B. Government-Wide and Fund Financial Statements	24
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	25
1. Major Funds	26
D. Assets, Liabilities, and Net Position or Equity	26
II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	
A. Budgetary Information	30
B. Budgetary Violations	31
C. Deficit Fund Equity	31
III. DETAILED NOTES ON ALL FUNDS	
A. Cash and Temporary Investments	31
B. Receivables	33
C. Capital Assets	35
D. Inter-Fund Receivables and Payables	34
E. Inter-Fund Transfers	34
F. Long-Term Debt	36
IV. OTHER INFORMATION	38

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

### A. Reporting Entity

Central Consolidated School District No. 22 (District) is a special purpose government corporation governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public school education in the Towns of Shiprock, Kirtland, Newcomb, Naschitti, and Ojo Amarillo, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The District's financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. The District has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*.

#### 1. Blended Component Units

The District does not have any component units reported as blended component units.

#### 2. Discretely Presented Component Units

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District's financial statements. The financial statements and notes are the representation of Central Consolidated School District's management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

### B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the school district. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.



# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

During fiscal year 2014, Central Consolidated School District No. 22 adopted the following GASB Statements:

- GASB 66, *Technical Corrections: an amendment to GASB Statements No. 10 and No. 22*, resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. This Statement will be effective for the year ended June 30, 2014.
- GASB 67, *Financial Reporting for Pension Plans—an amendment of GASB Statement No. 25*, establishes accounting and financial reporting requirements related to pensions for governments whose employees are provided with pensions through pension plans that are covered by the scope of this Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans. This Statement will be effective for the year ended June 30, 2014.
- GASB 70, *Accounting and Financial Reporting for Nonexchange Financial*, the requirements of this Statement will enhance comparability of financial statements among governments by requiring consistent reporting by those governments that extend nonexchange financial guarantees and by those governments that receive nonexchange financial guarantees. This Statement will be effective for the year ended June 30, 2014.

Other accounting standards that Central Consolidated School District No. 22 is currently reviewing for applicability and potential impact on the financial statements include:

- GASB 68, *Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27*, this Statement addresses accounting and financial reporting for pensions that are provided to the employees of state and local governmental employers through pension plans that are administered through trusts. This Statement requires the liability of defined benefit pensions (net pension liability) to be measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position. This Statement will be effective for the year ended June 30, 2015.
- GASB 69, *Government Combinations and Disposals of Government Operations*, which distinguishes between a government merger and a government acquisition and establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement will be effective for the year ended June 30, 2015.
- GASB 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date (Amendment to GASB 68)*, improve accounting and financial reporting by addressing an issue in Statement No. 68, *Accounting and Financial Reporting for Pensions*, concerning transition provisions related to certain pension contributions made to defined benefit pension plans prior to implementation of that Statement by employers and nonemployer contributing entities. This Statement will be effective at the implementation of GASB 68.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues, net of estimated refunds and estimated uncollectable amounts, in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund – The general fund is the government’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Title I Special Revenue Fund – To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

Kindergarten 3-Plus Special Revenue Fund – To account for funds received to provide the opportunity for the district to address early literacy. The full-day kindergarten program is the first step in the implementation of a sequential early literacy approach to teaching reading.

Bond Building Capital Projects Fund – This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds – Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Fiduciary Funds – Fiduciary Funds are the agency funds used to account for financial resources used by the student activity groups for which the District has stewardship.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

### D. Assets, Liabilities, and Net Position or Equity

#### 1. *Deposits and investments*

The government’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District’s funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

#### 2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from/to other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due from/to other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, SB – 9 Capital Improvements Fund, and Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the School District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the School District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

#### 3. *Inventories*

USDA Commodities are recorded at estimated costs and other inventories are recorded at cost, which approximates market. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

#### 4. *Capital assets*

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

Property, plant, and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	20
Land Improvements	10-20
Vehicles	5-7
Office equipment	5
Computer equipment	3-5

#### 5. *Compensated absences*

It is the District's policy to permit employees to accumulate 36 days of earned but unused vacation, which will be paid to employees upon retirement from the District's service. The amount for liability has been reported in the government-wide financial statements.

Accumulated sick leave is not payable upon termination and is recorded as expenditures when it is paid.

#### 6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

#### 7. *Fund balance*

##### a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

##### b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

##### c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District did not have committed fund balances for the year ended June 30, 2014.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

#### d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes, but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2014.

#### e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

## 8. *Net Position*

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

### a. Net investment in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets. That portion of the debt is included in restricted for capital projects.

### b. Restricted Net Position

Net Position are reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

### c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of "net investment in capital assets" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

## 9. *Indirect Costs*

The District's General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

### D. Assets, Liabilities, and Net Position or Equity (cont'd)

#### 10. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### 11. *Revenues*

**State Equalization Guarantee:** School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to insure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's "program cost".

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$31,119,550 in state equalization guarantee distributions during the year ended June 30, 2014.

**Transportation Distribution:** School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$2,364,078 in transportation distributions during the year ended June 30, 2014.

## II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

### A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget on a line item basis, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a 'series', this may be accomplished with only local Board of Education approval. If a transfer between 'series' or a budget increase is required, approval must also be obtained from Public School Finance Division.

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them, and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

## II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

### A. Budgetary Information (cont'd)

4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2014 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	<u>Original Budget</u>	<u>Final Budget</u>
General Fund	\$ 62,644,642	\$ 64,355,810
Special Revenue Fund	21,440,943	27,820,859
Capital Projects Fund	9,954,465	10,165,122
Debt Service Fund	10,966,426	10,966,426
Totals	\$ 105,006,476	\$ 113,308,217

### B. Budgetary Violations

The District exceeded its legal budget in individual funds as referenced in Finding 2014-005 on page 184. The District is aware of legal binding of budgets and has implemented a system of checks that will help prevent any further violations of budgetary control.

### C. Deficit Fund Equity

There was no deficit fund balance.

## III. DETAILED NOTES ON ALL FUNDS

### A. Cash and Temporary Investments

#### 1. *Cash and equivalents*

Cash and equivalents are comprised of the following balances:

	<u>Balance</u>
Banks:	
Wells Fargo	\$ 33,783,348
Bank of the Southwest	80,902
Bank of Albuquerque	6,348,987
Less Fiduciary cash	(798,679)
Less Investments	(4,006,477)
Less net reconciling items	(4,234,827)
State agencies:	
New Mexico Finance Authority	772,789
New Mexico State Treasurer	7,338
Less restricted cash	(772,789)
Cash on hand	300
Total cash and equivalents	\$ 31,180,892

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

## III. DETAILED NOTES ON ALL FUNDS (cont'd)

### A. Cash and Temporary Investments (cont'd)

A listing of individual bank accounts is provided on the Cash Reconciliation schedule on page 172.

Investments held by the New Mexico State Treasurer are valued at fair value based on quoted market prices as of the valuation date. The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the direct obligations of the United States government or are agencies sponsored by the United States government. The pool does not have unit shares. Per Section 6-10-10.1(F), NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amounts deposited in the fund and the length of time the amounts were invested. Participation in the local government investment pool is voluntary.

As of June 30, 2014, the District's deposits held by the New Mexico State treasurer were \$7,338.

At June 30, 2014, the carrying amount of the District's deposits was \$32,752,059 and the bank balance was \$36,986,887 with the difference consisting of outstanding checks and deposits. Of this balance \$580,901 was covered by federal depository insurance and \$24,690,923 was covered by collateral held in joint safekeeping by a third party.

#### Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2014, \$11,965,063 of the District's bank balance of \$36,986,887 was exposed to custodial risk as follows:

	<u>Wells Fargo Bank</u>	<u>Bank of the Southwest</u>	<u>State Treasurer</u>	<u>NM Finance Authority</u>	<u>Bank of Albuquerque</u>
Uninsured and uncollateralized	\$ 11,184,936	\$ -	\$ 7,338	\$ 772,789	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the District's name	<u>18,341,936</u>	<u>80,901</u>	<u>-</u>	<u>-</u>	<u>6,348,987</u>
Total uninsured	29,526,872	80,901	7,338	772,789	6,348,987
Insured (FDIC)	<u>250,000</u>	<u>80,901</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deposits	<u>\$ 29,776,872</u>	<u>\$ 80,901</u>	<u>\$ 7,338</u>	<u>\$ 772,789</u>	<u>\$ 6,348,987</u>
State of New Mexico collateral requirement:					
50% of uninsured public fund bank deposits	\$ 6,995,153	\$ -	\$ -	\$ -	\$ 3,174,494
102% of uninsured public fund bank deposits	7,771,522	-	-	-	-
Pledged security	<u>18,663,601</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,348,987</u>
Over collateralization	<u>\$ 3,896,926</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,174,493</u>

The collateral pledged is listed on Page 171 of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico.

According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.



**NOTES TO THE FINANCIAL STATEMENTS**

JUNE 30, 2014

III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

Restricted Cash

The District has a reserve account held with New Mexico Finance Authority in the amount of \$772,789. The account is a required reserve to be maintained until the maturity of the Series 2006 Revenue Bonds. The interest earned on the account is used to pay interest on the revenue bonds.

2. *Investments*

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a written policy for limiting interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. obligations, investments explicitly guaranteed by the U.S. Government, and non-debt investments are excluded from this requirement. The District's investments are in time deposits or investments guaranteed by the U.S government and therefore are excluded from this requirement.

Custodial Credit Risk – Investments

As of June 30, 2014, the District's investments are in certificates of deposit of \$250,000 or less, or U.S. Government Securities or securities secured by the U.S. Federal Government. Therefore the District is not subject to custodial credit risk.

The District investments held in certificated of deposits as follows:

Current assets:	
Investments	\$ 2,503,949
Non-current assets:	
Investments	<u>1,502,798</u>
	<u>\$ 4,006,477</u>

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	Receivables		Due from Other	
	Delinquent		<u>Governments</u>	<u>Funds</u>
	<u>Property Taxes</u>	<u>Grant</u>		
Major Funds:				
General	\$ 6,771	\$ -	\$ 1,338	\$ 5,368,660
Title I	-	2,040,999	-	-
Entitlement IDEA-B	-	700,019	-	-
Debt Service	120,938	-	22,846	-
Other Governmental Funds	<u>35,063</u>	<u>2,872,921</u>	<u>6,635</u>	<u>-</u>
Total	<u>\$ 162,772</u>	<u>\$ 5,613,939</u>	<u>\$ 30,819</u>	<u>\$ 5,368,660</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### B. Receivables (cont'd)

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 81,308
Delinquent property taxes		
General Fund	4,213	-
Debt Service Fund	83,391	-
Other Governmental Funds	<u>24,074</u>	<u>-</u>
Total deferred/unearned revenue for governmental funds	<u>\$ 111,678</u>	<u>\$ 81,308</u>

#### C. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2014 were:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 5,368,660	\$ -
Title I	-	2,008,745
Entitlement IDEA-B	-	664,431
Public School Capital Outlay	-	-
Other Governmental Funds	<u>-</u>	<u>2,695,484</u>
Total Due To/Due From Other Funds	<u>\$ 5,368,660</u>	<u>\$ 5,368,660</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. All loans are expected to be repaid within the next fiscal year.

#### D. Inter-Fund Transfers

The inter-fund receivables and payables at June 30, 2014 were:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ -	\$ (763,400)
Debt Service Fund	763,400	-
Other Governmental Funds	<u>226,459</u>	<u>(226,459)</u>
Total Due To/Due From Other Funds	<u>\$ 989,859</u>	<u>\$ (989,859)</u>

The transfers were to clear funds that are no longer being used and were approved by the New Mexico Department of Education.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### E. Capital Assets

Capital asset activity for the year ended June 30, 2014 was as follows:

	Beginning <u>Balance</u>	<u>Restatement</u>	Beginning Balance <u>Restated</u>	<u>Increases</u>	<u>Decreases</u>	<u>Adjustments</u>	Ending <u>Balance</u>
Governmental activities:							
Capital assets not being depreciated:							
Land	\$ 454,000	\$ -	\$ 454,000	\$ -	\$ -	\$ -	\$ 454,000
Construction in progress	<u>16,966,009</u>	<u>2,153,720</u>	<u>19,119,729</u>	<u>3,355,758</u>	<u>-</u>	<u>(20,618,040)</u>	<u>1,857,447</u>
Total capital assets not being depreciated	<u>17,420,009</u>	<u>2,153,720</u>	<u>19,573,729</u>	<u>3,355,758</u>	<u>-</u>	<u>(20,618,040)</u>	<u>2,311,447</u>
Capital assets being depreciated:							
Land improvements	15,642,156	-	15,642,156	-	-	(12,204,668)	3,437,488
Buildings and improvements	240,629,100	-	240,629,100	783	-	32,822,708	273,452,591
Furniture, fixtures, and equipment	12,435,200	202,335	12,637,535	1,579,388	-	-	14,216,923
Library books	<u>3,315,114</u>	<u>-</u>	<u>3,315,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,315,114</u>
Total capital assets being depreciated	<u>272,021,570</u>	<u>202,335</u>	<u>272,223,905</u>	<u>1,580,171</u>	<u>-</u>	<u>20,618,040</u>	<u>294,422,116</u>
Less accumulated depreciation for:							
Land improvements	(8,617,861)	7,737,972	(879,889)	(132,499)	-	-	(1,012,388)
Buildings and improvements	(91,598,705)	(1,687,283)	(93,285,988)	(6,129,561)	-	-	(99,415,549)
Furniture, fixtures, and equipment	(8,735,717)	(64,845)	(8,800,562)	(744,133)	-	-	(9,544,695)
Library books	<u>(2,996,537)</u>	<u>129,344</u>	<u>(2,867,193)</u>	<u>(149,573)</u>	<u>-</u>	<u>-</u>	<u>(3,016,766)</u>
Total accumulated depreciation	<u>(111,948,820)</u>	<u>6,115,188</u>	<u>(105,833,632)</u>	<u>(7,155,766)</u>	<u>-</u>	<u>-</u>	<u>(112,989,398)</u>
Total capital assets being depreciated, net	<u>160,072,750</u>	<u>6,317,523</u>	<u>166,390,273</u>	<u>(5,575,595)</u>	<u>-</u>	<u>20,618,040</u>	<u>181,432,718</u>
Total capital assets, net	<u>\$ 177,492,759</u>	<u>\$ 8,471,243</u>	<u>\$ 185,964,002</u>	<u>\$ (2,219,837)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 183,744,165</u>

Depreciation has been allocated to the functions by the following amounts:

<u>Depreciation Allocation to Functions</u>	
Instruction	\$ 3,729,922
Support Services - Students	593,329
Support Services - Instruction	192,309
Support Services - General Administration	158,224
Support Services - School Administration	324,219
Central Services	183,987
Operations & Maintenance of Plant	1,308,327
Student Transportation	268,595
Other Support Services	9,150
Food Services	334,286
Community Services	<u>53,418</u>
Total Depreciation Expense	<u>\$ 7,155,766</u>

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### E. Capital Assets

The Schedule of Capital Assets Used by Source and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

The restatement of capital assets is detailed in Note IV.E on page 40.

#### Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount in the capital projects fund designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.

#### F. Long-Term Debt

##### General Obligation Bonds

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the School District boundaries. The details of the bonds and notes as of June 30, 2014 are as follows:

<u>General Obligations Bonds</u>	<u>Original Amount</u>	<u>Interest Rates</u>	<u>Balance June 30, 2014</u>	<u>Amount Due Within One Year</u>
Series 2005B	\$ 7,500,000	3.75% to 5.25%	\$ 6,425,000	\$ 6,425,000
Series 2006	5,500,000	2.60% to 5.00%	4,900,000	100,000
Series 2010	12,000,000	2.00% to 3.00%	10,000,000	700,000
Series 2013	14,810,000	2.00% to 3.00%	13,110,000	2,260,000
Series 2014	<u>13,980,000</u>	2.25% to 4.00%	<u>13,980,000</u>	<u>1,560,000</u>
Total	<u>\$ 53,790,000</u>		<u>\$ 48,415,000</u>	<u>\$ 11,045,000</u>

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>General Obligation Bonds</u>			
<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2015	\$ 11,045,000	\$ 2,362,463	\$ 13,407,463
2016	3,550,000	1,068,175	4,618,175
2017	3,600,000	962,300	4,562,300
2018	3,750,000	862,275	4,612,275
2019	3,000,000	771,200	3,771,200
2020 - 2024	16,350,000	2,340,587	18,690,587
2025 - 2029	<u>7,120,000</u>	<u>519,100</u>	<u>7,639,100</u>
Total	<u>\$ 48,415,000</u>	<u>\$ 8,886,100</u>	<u>\$ 57,301,100</u>

On June 18, 2013 the District was approved to issue up to \$20,000,000 of general obligation bonds. The District issued Series 2014 in the amount of \$13,980,000 on January 21, 2014 of which \$6,810,000 was an advanced refunding bond. The remaining \$6,020,000 has not been issue currently. The District will make the first interest payment on August 1, 2014. The bond series will mature on August 1, 2028 with interest rates between 2.25% and 4.0%.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

### III. DETAILED NOTES ON ALL FUNDS (cont'd)

#### F. Long-Term Debt (cont'd)

##### Advance Refunding

On January 21, 2014, the District issued general obligation refunding bonds of \$6,180,000 with an effective interest rate of 4.00% to advance refund the Series 2005B (refunded bonds) bonds with an effective interest rate of 7.386% and a par value of \$5,980,000. The bond series constituting the refunded bonds are callable on August 31, 2014 (Series 2005B). After paying issue costs of \$72,874, the net proceeds were \$6,549,358, the District contributed an additional \$569,358 from the premium received on the issuance of the total \$13,980,000 of general obligation bonds issued. The net proceeds from the issuance of the refunding general obligation bonds and additional contribution was used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide debt service payments until the refunded bonds mature. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the District's government-wide financial statements. As a result of the refunding, the District increased its total debt service requirements by \$13,980,000, until August 31, 2014 at which time \$6,425,000 will be paid, and the cash in an escrow account is \$6,348,987, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$507,408, or 7.386% of the par value of the refunded bonds.

##### Revenue Bonds

The District also issued bonds where the District pledged income derived from the acquired or constructed assets to pay debt service.

<u>Revenue Bonds</u>	<u>Original</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Amount Due</u>
Series    2006	<u>Amount</u>	<u>Interest Rates</u>	<u>Balance</u>	<u>Within One Year</u>
	\$ 8,269,675	3.12% to 3.98%	\$ 4,706,507	\$ 596,679

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Revenue Bonds</u>			
<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>June 30,</u>			<u>Requirements</u>
2015	\$ 596,679	\$ 170,379	\$ 767,058
2016	619,653	147,782	767,435
2017	643,955	123,896	767,851
2018	669,611	98,705	768,316
2019	696,636	72,197	768,833
2020 - 2024	<u>1,479,973</u>	<u>59,353</u>	<u>1,539,326</u>
Total	<u>\$ 4,706,507</u>	<u>\$ 672,312</u>	<u>\$ 5,378,819</u>

Changes in long term debt – During the year ended June 30, 2014 the following changes occurred in liabilities reported in the general obligation bonds account group:

	<u>Beginning</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>Due Within</u>
	<u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending Balance</u>	<u>One Year</u>
Compensated absences:					
Compensated vacation	\$ 378,969	\$ 282,836	\$ 287,534	\$ 374,271	\$ 374,271
Bonds payable:					
GO bonds payable	38,910,000	13,980,000	4,475,000	48,415,000	11,045,000
Revenue bonds payable	5,281,566	-	575,059	4,706,507	596,679
Bond premium	886,332	637,178	277,494	1,246,016	133,570
Deferred gain on refunding	196,131	30,345	102,581	123,895	77,894
Total bonds payable	<u>45,274,029</u>	<u>14,647,523</u>	<u>5,430,134</u>	<u>54,491,418</u>	<u>11,853,143</u>
	<u>\$ 45,652,998</u>	<u>\$ 14,930,359</u>	<u>\$ 5,717,668</u>	<u>\$ 54,865,689</u>	<u>\$ 12,227,414</u>

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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## III. DETAILED NOTES ON ALL FUNDS (cont'd)

### F. Long-Term Debt (cont'd)

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds. The liquidation of bonds payable is done with resources from the debt service fund.

## IV. OTHER INFORMATION

### A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2014.

### B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained by writing to:

ERB  
P.O. Box 26129  
Santa Fe, New Mexico 87502-6129  
[www.nmerb.org](http://www.nmerb.org)

#### *Funding Policy*

#### Member Contributions

Plan members whose annual salary is \$20,000 or less are required by statute to contribute 7.9% of their gross salary. Plan members whose annual salary is over \$20,000 are required to make the following contributions to the Plan: 10.1% of their gross salary in fiscal year 2014 and 10.7% of their gross salary in fiscal year 2015 and thereafter.

#### Employer Contributions

The District contributed 13.15% of gross covered salary in fiscal year 2014. In fiscal year 2015 the District will contribute 13.9% of gross covered salary.

The contribution requirements of plan members and the District are established in State statute under Chapter 22, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The District's contributions to ERB for the fiscal years ending June 30, 2014, 2013, and 2012, were \$4,973,926, \$4,538,469, and \$3,908,631, respectively, which equal the amount of the required contributions for each fiscal year.

# NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

## IV. OTHER INFORMATION (cont'd)

### C. Post-Retirement Health Care Benefits

#### *Plan Description*

Central Consolidated School District No. 22 contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to:

Retiree Health Care Authority  
4308 Carlisle NE, Suite 104  
Albuquerque, NM 87107

#### *Funding Policy*

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at [www.nmrhca.state.nm.us](http://www.nmrhca.state.nm.us).

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The District's contributions to the RHCA for the years ended June 30, 2014, 2013 and 2012 were \$755,910, \$810,848, and \$783,357, respectively, which equal the required contributions for each year.

## NOTES TO THE FINANCIAL STATEMENTS

JUNE 30, 2014

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### IV. OTHER INFORMATION (cont'd)

#### D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.

#### E. Restatement

There was a restatement of the financials for \$8,472,026. Management increased construction in process for PSFA 2013 Contributions in the amount of \$2,049,126, and expenditures for construction in process in the amount of \$105,376. In the setup of the new accounting system the assets were increased for assets in the amount of \$202,336. In the evaluation of the capital asset some of the useful lives were adjusted to better reflect the useful life of the assets which caused a decrease of the accumulated depreciation of \$6,115,188.

#### F. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

#### G. Subsequent Events

Subsequent events were evaluated through March 12, 2015, which is the date the financial statements were available to be issued.



**GENERAL FUNDS**  
YEAR ENDED JUNE 30, 2014

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OPERATING FUND (Fund No. 11000)

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

TEACHERAGE FUND (Fund No. 12000)

Accounts for all financial resources used in the housing of teachers.

TRANSPORTATION FUND (Fund No. 13000)

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

INSTRUCTIONAL MATERIALS FUND (Fund No. 14000)

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GENERAL FUND  
Combining Balance Sheet  
June 30, 2014

	General Funds				Total General Funds
	Operational Fund #11000	Teacherege Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
<b>ASSETS</b>					
Pooled cash and investments	\$ 5,703,562	\$ 572,729	\$ -	\$ 68,714	\$ 6,345,005
Receivables:					
Property taxes	6,771	-	-	-	6,771
Due from other governments	1,338	-	-	-	1,338
Due from other funds	5,368,660	-	-	-	5,368,660
Fuel inventory	<u>192,339</u>	<u>-</u>	<u>15,874</u>	<u>-</u>	<u>208,213</u>
Total assets	<u>\$ 11,272,670</u>	<u>\$ 572,729</u>	<u>\$ 15,874</u>	<u>\$ 68,714</u>	<u>\$ 11,929,987</u>
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities:					
Accounts payable	\$ 376,151	\$ 37	\$ 4,453	\$ 1,198	\$ 381,839
Accrued salaries	1,757	-	14	-	1,771
Deposits held for others	<u>-</u>	<u>32,474</u>	<u>-</u>	<u>-</u>	<u>32,474</u>
Total liabilities	377,908	32,511	4,467	1,198	416,084
Deferred inflows of resources:					
Delinquent property taxes	<u>4,213</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,213</u>
Total liabilities and deferred inflows of	<u>382,121</u>	<u>32,511</u>	<u>4,467</u>	<u>1,198</u>	<u>420,297</u>
Fund balance:					
Non-spendable:					
Inventories	192,339	-	15,874	-	208,213
Unassigned	<u>10,698,210</u>	<u>540,218</u>	<u>(4,467)</u>	<u>67,516</u>	<u>11,301,477</u>
Total fund balance	<u>10,890,549</u>	<u>540,218</u>	<u>11,407</u>	<u>67,516</u>	<u>11,509,690</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 11,272,670</u>	<u>\$ 572,729</u>	<u>\$ 15,874</u>	<u>\$ 68,714</u>	<u>\$ 11,929,987</u>

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GENERAL FUND

Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>General Funds</b>				<b>Total General Fund</b>
	Operational Fund #11000	Teacherege Fund #12000	Transportation Fund #13000	Instructional Materials Fund #14000	
Revenues:					
Federal sources:					
Public Law 874	\$ 17,040,577	\$ -	\$ -	\$ -	\$ 17,040,577
Federal flowthrough grants	161,282	-	-	-	161,282
Federal direct grants	522,287	-	-	-	522,287
State sources:					
State equalization guarantee	31,119,550	-	-	-	31,119,550
Transportation	-	-	2,364,078	-	2,364,078
State instructional material	-	-	-	384,713	384,713
State grant	26,386	-	-	-	26,386
Local sources:					
Grant	7,771	608,664	-	-	616,435
District school tax levy	394,909	-	-	-	394,909
Fees and activities	16,445	-	-	-	16,445
Earnings from investments	66,098	-	-	-	66,098
Miscellaneous	<u>35,253</u>	<u>-</u>	<u>16,797</u>	<u>427</u>	<u>52,477</u>
Total revenue	<u>49,390,558</u>	<u>608,664</u>	<u>2,380,875</u>	<u>385,140</u>	<u>52,765,237</u>
Expenditures:					
Current:					
Instruction	29,349,088	-	-	366,577	29,715,665
Support Services:					
Students	3,720,625	-	-	-	3,720,625
Instruction	878,901	-	-	-	878,901
General Administration	999,582	-	-	-	999,582
School Administration	3,241,173	-	-	-	3,241,173
Central Services	1,677,671	-	-	-	1,677,671
Operation & Maintenance of Plant	8,140,731	850,866	-	-	8,991,597
Student Transportation	133,590	-	2,367,403	-	2,500,993
Other Support Services	94,771	-	-	-	94,771
Community Services	67,279	-	-	-	67,279
Capital outlay	<u>21,550</u>	<u>-</u>	<u>44,534</u>	<u>-</u>	<u>66,084</u>
Total expenditures	<u>48,324,961</u>	<u>850,866</u>	<u>2,411,937</u>	<u>366,577</u>	<u>51,954,341</u>
Excess (deficiency) of revenues over expenditures	1,065,597	(242,202)	(31,062)	18,563	810,896
Other financing uses:					
Transfers out	<u>(763,400)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(763,400)</u>
Net change in fund balance	302,197	(242,202)	(31,062)	18,563	47,496
Fund balance at beginning of the year	<u>10,588,352</u>	<u>782,420</u>	<u>42,469</u>	<u>48,953</u>	<u>11,462,194</u>
Fund balance at end of the year	<u>\$ 10,890,549</u>	<u>\$ 540,218</u>	<u>\$ 11,407</u>	<u>\$ 67,516</u>	<u>\$ 11,509,690</u>

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

OPERATIONAL FUND - NO. 11000  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 18,888,395	\$ 18,888,395	\$ 17,040,577	\$ (1,847,818)
Federal grant	500,000	500,000	505,871	5,871
Federal direct grant	125,000	125,000	177,698	52,698
State sources:				
State equalization guarantee	29,148,823	29,148,823	31,119,550	1,970,727
State flowthrough grant	-	-	26,386	26,386
Local sources:				
Grant	14,000	14,000	7,771	(6,229)
District school tax levy	390,768	390,768	393,257	2,489
Fees and activities	4,100	4,100	16,445	12,345
Earnings from investments	55,000	55,000	66,097	11,097
Miscellaneous	-	-	35,280	35,280
Total revenues	49,126,086	49,126,086	49,388,932	262,846
Expenditures:				
Current:				
Instruction	37,380,340	36,853,302	29,440,334	7,412,968
Support Services:				
Students	4,714,439	4,281,673	3,723,264	558,409
Instruction	987,448	976,043	874,283	101,760
General Administration	1,138,675	1,134,675	981,995	152,680
School Administration	3,766,302	3,598,048	3,241,947	356,101
Central Services	1,709,158	1,798,618	1,669,342	129,276
Operation & Maintenance of Plant	7,530,439	9,518,379	8,098,825	1,419,554
Student Transportation	275,153	942,815	133,614	809,201
Other Support Services	765,788	765,788	113,247	652,541
Community Services Operations	190,433	118,389	67,279	51,110
Capital outlay:				
Equipment	118,950	185,994	21,550	164,444
Total expenditures	58,577,125	60,173,724	48,365,680	11,808,044
Excess (deficiency) of revenues over expenditures	(9,451,039)	(11,047,638)	1,023,252	12,070,890
Other financing uses:				
Transfers out	-	-	(763,427)	(763,427)
Net change in fund balance	(9,451,039)	(11,047,638)	259,825	11,307,463
Beginning cash balance budgeted	9,451,039	11,047,638	-	(11,047,638)
Fund balance at beginning of the year	-	-	10,588,352	10,588,352
Fund balance at end of the year	\$ -	\$ -	10,848,177	\$ 10,848,177
RECONCILIATION TO GAAP BASIS:				
Change in inventory			112,700	
Change in property tax receivable			(195)	
Change in due from other governments			223	
Change in payables			(82,410)	
Change in accrued liabilities			10,430	
Change in deferred property taxes			1,624	
			\$ 10,890,549	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TEACHERAGE FUND - NO. 12000  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ 528,009	\$ 528,009	\$ 592,486	\$ 64,477
Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	1,422,573	1,422,573	850,830	571,743
Capital outlay:				
Equipment	25,000	25,000	-	25,000
Total expenditures	1,447,573	1,447,573	850,830	596,743
Excess (deficiency) of revenues over expenditures	(919,564)	(919,564)	(258,344)	661,220
Beginning cash balance budgeted	919,564	919,564	-	(919,564)
Fund balance at beginning of the year	-	-	782,420	782,420
Fund balance at end of the year	\$ -	\$ -	524,076	\$ 524,076
RECONCILIATION TO GAAP BASIS:				
Change in payables			16,142	
			\$ 540,218	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TRANSPORTATION FUND - NO. 13000  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
Transportation	\$ 2,252,743	\$ 2,361,573	\$ 2,364,078	\$ 2,505
Local sources:				
Miscellaneous	-	5,739	16,797	11,058
Total revenues	2,252,743	2,367,312	2,380,875	13,563
Expenditures:				
Current:				
Support Services:				
Student Transportation	2,252,743	2,367,312	2,382,737	(15,425)
Capital outlay:				
Equipment	-	-	44,534	(44,534)
Total expenditures	2,252,743	2,367,312	2,427,271	(59,959)
Excess (deficiency) of revenues over expenditures	-	-	(46,396)	(46,396)
Fund balance at beginning of the year	-	-	42,469	42,469
Fund balance at end of the year	\$ -	\$ -	(3,927)	\$ (3,927)
RECONCILIATION TO GAAP BASIS:				
Change in inventory			15,874	
Change in payables			(1,456)	
Change in accrued liabilities			916	
			\$ 11,407	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

INSTRUCTIONAL MATERIALS FUND - NO. 14000  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State instructional material	\$ 317,201	\$ 317,201	\$ 384,713	\$ 67,512
Local sources:				
Miscellaneous	-	-	427	427
Total revenues	317,201	317,201	385,140	67,939
Expenditures:				
Current:				
Instruction	367,201	367,201	365,378	1,823
Excess (deficiency) of revenues over expenditures	(50,000)	(50,000)	19,762	69,762
Beginning cash balance budgeted	50,000	50,000	-	(50,000)
Fund balance at beginning of the year	-	-	48,953	48,953
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	68,715	<u>\$ 68,715</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			(1,199)	
			<u>\$ 67,516</u>	

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## NONMAJOR GOVERNMENTAL FUNDS

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	<b>Special Revenue Funds</b>			
	Food Service Fund #21000	Athletics Fund #22000	Activities Fund #23000	Entitlement IDEA-B Fund #24106
<b>ASSETS</b>				
Pooled cash and investments	\$ 428,446	\$ 163,997	\$ 384,627	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	142,680	-	-	348,208
Due from other governments	-	-	-	-
USDA commodities inventory	23,652	-	-	-
Food inventory	63,316	-	-	-
 Total assets	 \$ 658,094	 \$ 163,997	 \$ 384,627	 \$ 348,208
 <b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ 21,467	\$ 1,775	\$ 862	\$ -
Accrued salaries	16,375	2,024	14,047	6,388
Due to other funds	-	-	-	341,820
 Total liabilities	 37,842	 3,799	 14,909	 348,208
 Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
 Total deferred inflows of resources	 -	 -	 -	 -
 Total liabilities and deferred inflows of resources	 37,842	 3,799	 14,909	 348,208
 Fund balance:				
Non-spendable:				
Inventories	86,968	-	-	-
Restricted for:				
Special revenue funds	533,284	160,198	369,718	-
Capital projects funds	-	-	-	-
 Total fund balance	 620,252	 160,198	 369,718	 -
 Total liabilities, deferred inflows of resources, and fund balance	 \$ 658,094	 \$ 163,997	 \$ 384,627	 \$ 348,208

( cont'd; 1 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	<b>Special Revenue Funds</b>			
	Discretionary IDEA-B <u>Fund #24107</u>	Preschool IDEA-B <u>Fund #24109</u>	Title VI <u>Fund #24112</u>	21st Century Community Learning Centers <u>Fund #24119</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	7,453	32,789	73,608	160,348
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 7,453</u>	<u>\$ 32,789</u>	<u>\$ 73,608</u>	<u>\$ 160,348</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ 12,310	\$ -	\$ 289
Accrued salaries	-	-	-	4,726
Due to other funds	<u>7,453</u>	<u>20,479</u>	<u>73,608</u>	<u>155,333</u>
Total liabilities	<u>7,453</u>	<u>32,789</u>	<u>73,608</u>	<u>160,348</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>7,453</u>	<u>32,789</u>	<u>73,608</u>	<u>160,348</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 7,453</u>	<u>\$ 32,789</u>	<u>\$ 73,608</u>	<u>\$ 160,348</u>

( cont'd; 2 of 19 )

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

**Special Revenue Funds**

	<u>IDEA-B "Risk Pool" Fund #24120</u>	<u>IDEA-B Student Success Fund #24132</u>	<u>Title III English Language Fund #24153</u>	<u>Title II Teacher Quality Fund #24154</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	13,069	45,135	20,306	481,497
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 13,069</u>	<u>\$ 45,135</u>	<u>\$ 20,306</u>	<u>\$ 481,497</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ 298	\$ -	\$ 3,168
Accrued salaries	-	-	-	-
Due to other funds	<u>13,069</u>	<u>44,837</u>	<u>20,306</u>	<u>478,329</u>
Total liabilities	<u>13,069</u>	<u>45,135</u>	<u>20,306</u>	<u>481,497</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>13,069</u>	<u>45,135</u>	<u>20,306</u>	<u>481,497</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 13,069</u>	<u>\$ 45,135</u>	<u>\$ 20,306</u>	<u>\$ 481,497</u>

( cont'd; 3 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

**Special Revenue Funds**

	<u>Safe and Drug Free Schools Fund #24157</u>	<u>Rural &amp; Low- Income Schools Fund #24160</u>	<u>Title I School Improvement Fund #24162</u>	<u>Reading First Fund #24167</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ 771	\$ -	\$ -	\$ 1,286
Receivables:				
Property taxes	-	-	-	-
Grant	-	4,282	43,786	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 771</u>	<u>\$ 4,282</u>	<u>\$ 43,786</u>	<u>\$ 1,286</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 186	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	4,282	43,600	-
	<u>-</u>	<u>4,282</u>	<u>43,786</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>4,282</u>	<u>43,786</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	771	-	-	1,286
Delinquent property taxes	-	-	-	-
	<u>771</u>	<u>-</u>	<u>-</u>	<u>1,286</u>
Total deferred inflows of resources	<u>771</u>	<u>-</u>	<u>-</u>	<u>1,286</u>
Total liabilities and deferred inflows of resources	<u>771</u>	<u>4,282</u>	<u>43,786</u>	<u>1,286</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 771</u>	<u>\$ 4,282</u>	<u>\$ 43,786</u>	<u>\$ 1,286</u>

( cont'd; 4 of 19 )

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

	<b>Special Revenue Funds</b>			
	Carl D Perkins Secondary - Current <u>Fund #24174</u>	Carl D Perkins Secondary - PY Unliq. Oblig <u>Fund #24175</u>	Carl D Perkins Secondary Redistribution <u>Fund #24176</u>	Carl D Perkins HSTW - Current <u>Fund #24180</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	49,946	9,411	2,020	2,091
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 49,946</u>	 <u>\$ 9,411</u>	 <u>\$ 2,020</u>	 <u>\$ 2,091</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	<u>49,946</u>	<u>9,411</u>	<u>2,020</u>	<u>2,091</u>
 Total liabilities	 <u>49,946</u>	 <u>9,411</u>	 <u>2,020</u>	 <u>2,091</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and deferred inflows of resources	 <u>49,946</u>	 <u>9,411</u>	 <u>2,020</u>	 <u>2,091</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 49,946</u>	 <u>\$ 9,411</u>	 <u>\$ 2,020</u>	 <u>\$ 2,091</u>

( cont'd; 5 of 19 )

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

	<b>Special Revenue Funds</b>			
	Carl D Perkins HSTW - Redistribution <u>Fund #24182</u>	ARRA - Title I  <u>Fund #24201</u>	ARRA - Title I 1003g <u>Fund #24224</u>	ARRA - Title I School Improvement <u>Fund #24262</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	249	28,966	274,999	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 249</u>	<u>\$ 28,966</u>	<u>\$ 274,999</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	<u>249</u>	<u>28,966</u>	<u>274,999</u>	<u>-</u>
Total liabilities	<u>249</u>	<u>28,966</u>	<u>274,999</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>249</u>	<u>28,966</u>	<u>274,999</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 249</u>	<u>\$ 28,966</u>	<u>\$ 274,999</u>	<u>\$ -</u>

(cont'd; 6 of 19)

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

	<b>Special Revenue Funds</b>			
	Public Health Services Health Ed <u>Fund #25122</u>	Johnson O'Malley <u>Fund #25131</u>	Impact Aid Special Education <u>Fund #25145</u>	Impact Aid Indian Education <u>Fund #25147</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ 47,839	\$ -	\$ 809,954	\$ 177,005
Receivables:				
Property taxes	-	-	-	-
Grant	-	219,450	-	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	-	-	-	-
Total assets	\$ 47,839	\$ 219,450	\$ 809,954	\$ 177,005
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ 146	\$ -	\$ 31,252
Accrued salaries	-	652	-	3,135
Due to other funds	-	218,652	-	-
	-	218,652	-	-
Total liabilities	-	219,450	-	34,387
Deferred inflows of resources:				
Advances of federal, state, and local grants	47,839	-	-	-
Delinquent property taxes	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	47,839	-	-	-
Total liabilities and deferred inflows of resources	47,839	219,450	-	34,387
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	809,954	142,618
Capital projects funds	-	-	-	-
	-	-	809,954	142,618
Total fund balance	-	-	809,954	142,618
Total liabilities, deferred inflows of resources, and fund balance	\$ 47,839	\$ 219,450	\$ 809,954	\$ 177,005

(cont'd; 7 of 19)



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

	<b>Special Revenue Funds</b>			
	GRADS Child Care <u>Fund #25149</u>	Promotion of the Arts <u>Fund #25151</u>	Title XIX Medicaid <u>Fund #25153</u>	Indian Ed Formula Grant <u>Fund #25184</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ 31,412	\$ -	\$ 137,928	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	4,147	-	201,854
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 31,412</u>	<u>\$ 4,147</u>	<u>\$ 137,928</u>	<u>\$ 201,854</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 415
Accrued salaries	-	-	4,468	-
Due to other funds	-	4,147	-	201,439
	<u>-</u>	<u>4,147</u>	<u>-</u>	<u>201,439</u>
Total liabilities	<u>-</u>	<u>4,147</u>	<u>4,468</u>	<u>201,854</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	31,412	-	-	-
Delinquent property taxes	-	-	-	-
	<u>31,412</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>31,412</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>31,412</u>	<u>4,147</u>	<u>4,468</u>	<u>201,854</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	133,460	-
Capital projects funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>133,460</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>133,460</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 31,412</u>	<u>\$ 4,147</u>	<u>\$ 137,928</u>	<u>\$ 201,854</u>

(cont'd; 8 of 19)

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

**Special Revenue Funds**

	<u>Navajo Nations Fund #25201</u>	<u>Gear Up New Mexico State Initiatives Fund #25205</u>	<u>Heifer International Fund #26119</u>	<u>Parents Reaching Out Fund #26174</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ 1,823	\$ 1,803
Receivables:				
Property taxes	-	-	-	-
Grant	171,439	70,069	-	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 171,439</u>	 <u>\$ 70,069</u>	 <u>\$ 1,823</u>	 <u>\$ 1,803</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	5,461	-	-	-
Due to other funds	<u>165,978</u>	<u>70,069</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>171,439</u>	 <u>70,069</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and deferred inflows of resources	 <u>171,439</u>	 <u>70,069</u>	 <u>-</u>	 <u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	1,823	1,803
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>-</u>	 <u>1,823</u>	 <u>1,803</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 171,439</u>	 <u>\$ 70,069</u>	 <u>\$ 1,823</u>	 <u>\$ 1,803</u>

( cont'd; 9 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

**Special Revenue Funds**

	<u>Conoco Phillips Grant Fund #26200</u>	<u>Dual Credit Instructional Materials Fund #27103</u>	<u>GO Bond Library Fund #27105</u>	<u>Libraries GO Bond 2010 Fund #27106</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ 5,809	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	1,069	7,098	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 5,809</u>	<u>\$ 1,069</u>	<u>\$ 7,098</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	<u>-</u>	<u>1,069</u>	<u>7,098</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,069</u>	<u>7,098</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>1,069</u>	<u>7,098</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	5,809	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>5,809</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 5,809</u>	<u>\$ 1,069</u>	<u>\$ 7,098</u>	<u>\$ -</u>

( cont'd; 10 of 19 )

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

	<b>Special Revenue Funds</b>			
	Literacy For Children at Risk <u>Fund #27107</u>	Reads to Leads <u>Fund #27114</u>	Technology for Education <u>Fund #27117</u>	Incentives for School Improvement <u>Fund #27138</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ 35,183
Receivables:				
Property taxes	-	-	-	-
Grant	-	37,184	-	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 37,184</u>	<u>\$ -</u>	<u>\$ 35,183</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	37,184	-	-
	<u>-</u>	<u>37,184</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>37,184</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>37,184</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	35,183
Capital projects funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,183</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,183</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ 37,184</u>	<u>\$ -</u>	<u>\$ 35,183</u>

( cont'd; 11 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

**Special Revenue Funds**

	<u>Pre-K Initiative Fund #27149</u>	<u>Indian Education Act Fund #27150</u>	<u>Breakfast for Elementary Students Fund #27155</u>	<u>Pre-K State Fund #27169</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	349,100	24,374	-	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 349,100</u>	 <u>\$ 24,374</u>	 <u>\$ -</u>	 <u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	<u>349,100</u>	<u>24,374</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>349,100</u>	 <u>24,374</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and deferred inflows of resources	 <u>349,100</u>	 <u>24,374</u>	 <u>-</u>	 <u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 349,100</u>	 <u>\$ 24,374</u>	 <u>\$ -</u>	 <u>\$ -</u>

( cont'd; 12 of 19 )

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2014

**Special Revenue Funds**

	<u>2010 GO Pre- K Classroom Fund #27174</u>	<u>Intervention for D &amp; F Schools Fund #27175</u>	<u>Science Instructional Materials Fund #27176</u>	<u>2013 School Bus Fund #27178</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ 64,397	\$ -	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	6,623	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 64,397</u>	<u>\$ -</u>	<u>\$ 6,623</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	-	6,623	-
	<u>-</u>	<u>-</u>	<u>6,623</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>6,623</u>	<u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>6,623</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	64,397	-	-	-
Capital projects funds	-	-	-	-
	<u>64,397</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>64,397</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 64,397</u>	<u>\$ -</u>	<u>\$ 6,623</u>	<u>\$ -</u>

( cont'd; 13 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

**Special Revenue Funds**

	<u>STEM Teacher Initiative Fund #27181</u>	<u>NM Grown Fund #27183</u>	<u>Next Generation Assessments Fund #27185</u>	<u>Natural Healers Fund #28106</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ 862
Receivables:				
Property taxes	-	-	-	-
Grant	10,000	-	-	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 10,000</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 862</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total liabilities	 <u>10,000</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Total liabilities and deferred inflows of resources	 <u>10,000</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	862
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>862</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 10,000</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 862</u>

( cont'd; 14 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	<b>Special Revenue Funds</b>			
	Pre-School CYFD <u>Fund #28121</u>	NM Arts Div <u>Fund #28131</u>	Coordinated Approach to Child Health <u>Fund #28140</u>	Gear Up <u>Fund #28178</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ -	\$ 15,632
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	-	-	-	-
Total assets	\$ -	\$ -	\$ -	\$ 15,632
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	-	-
Due to other funds	-	-	-	-
	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	15,632
Capital projects funds	-	-	-	-
	-	-	-	-
Total fund balance	-	-	-	15,632
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ -	\$ -	\$ 15,632

( cont'd; 15 of 19 )



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

**Special Revenue Funds**

	Grads-Child Care Fund #28189	Grads- Instruction Fund #28190	Grads Plus Fund #28203	Life Link Fund #29102
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ 1,773	\$ 15,507
Receivables:				
Property taxes	-	-	-	-
Grant	6,138	15,315	718	-
Due from other governments	-	-	-	-
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	-	-	-	-
Total assets	\$ 6,138	\$ 15,315	\$ 2,491	\$ 15,507
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued salaries	-	-	2,491	-
Due to other funds	6,138	15,315	-	-
Total liabilities	6,138	15,315	2,491	-
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	6,138	15,315	2,491	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	15,507
Capital projects funds	-	-	-	-
Total fund balance	-	-	-	15,507
Total liabilities, deferred inflows of resources, and fund balance	\$ 6,138	\$ 15,315	\$ 2,491	\$ 15,507

( cont'd; 16 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	<b>Special Revenue Funds</b>		
	McCune Charitable Foundation <u>Fund #29114</u>	School Based Health Center <u>Fund #29130</u>	Total Non-Major Special Revenue <u>Funds</u>
<b>ASSETS</b>			
Pooled cash and investments	\$ -	\$ 96,031	\$ 2,422,085
Receivables:			
Property taxes	-	-	-
Grant	7,500	-	2,872,921
Due from other governments	-	-	-
USDA commodities inventory	-	-	23,652
Food inventory	<u>-</u>	<u>-</u>	<u>63,316</u>
 Total assets	 <u>\$ 7,500</u>	 <u>\$ 96,031</u>	 <u>\$ 5,381,974</u>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 72,168
Accrued salaries	-	-	59,767
Due to other funds	<u>7,500</u>	<u>-</u>	<u>2,695,484</u>
 Total liabilities	 <u>7,500</u>	 <u>-</u>	 <u>2,827,419</u>
Deferred inflows of resources:			
Advances of federal, state, and local grants	-	-	81,308
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
 Total deferred inflows of resources	 <u>-</u>	 <u>-</u>	 <u>81,308</u>
 Total liabilities and deferred inflows of resources	 <u>7,500</u>	 <u>-</u>	 <u>2,908,727</u>
Fund balance:			
Non-spendable:			
Inventories	-	-	86,968
Restricted for:			
Special revenue funds	-	96,031	2,386,279
Capital projects funds	<u>-</u>	<u>-</u>	<u>-</u>
 Total fund balance	 <u>-</u>	 <u>96,031</u>	 <u>2,473,247</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 7,500</u>	 <u>\$ 96,031</u>	 <u>\$ 5,381,974</u>

( cont'd; 17 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

**Capital Projects Funds**

	<u>Public School Capital Outlay Fund #31200</u>	<u>Special Capital Outlay - State Fund #31400</u>	<u>Special Capital Outlay - Federal Fund #31500</u>	<u>Capital Improvements SB-9 Fund #31700</u>
<b>ASSETS</b>				
Pooled cash and investments	\$ -	\$ -	\$ 568,952	\$ 1,100,484
Receivables:				
Property taxes	-	-	-	35,063
Grant	-	-	-	-
Due from other governments	-	-	-	6,635
USDA commodities inventory	-	-	-	-
Food inventory	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568,952</u>	<u>\$ 1,142,182</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 38	\$ 4,775
Accrued salaries	-	-	-	-
Due to other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>38</u>	<u>4,775</u>
Deferred inflows of resources:				
Advances of federal, state, and local grants	-	-	-	-
Delinquent property taxes	-	-	-	24,074
	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,074</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,074</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>38</u>	<u>28,849</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	568,914	1,113,333
	<u>-</u>	<u>-</u>	<u>568,914</u>	<u>1,113,333</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>568,914</u>	<u>1,113,333</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568,952</u>	<u>\$ 1,142,182</u>

( cont'd; 18 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GOVERNMENTAL FUNDS  
 Combining Balance Sheet  
 June 30, 2014

	Total Non-Major Capital Projects Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>		
Pooled cash and investments	\$ 1,669,436	\$ 4,091,521
Receivables:		
Property taxes	35,063	35,063
Grant	-	2,872,921
Due from other governments	6,635	6,635
USDA commodities inventory	-	23,652
Food inventory	<u>-</u>	<u>63,316</u>
 Total assets	 <u>\$ 1,711,134</u>	 <u>\$ 7,093,108</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable	\$ 4,813	\$ 76,981
Accrued salaries	-	59,767
Due to other funds	<u>-</u>	<u>2,695,484</u>
 Total liabilities	 <u>4,813</u>	 <u>2,832,232</u>
Deferred inflows of resources:		
Advances of federal, state, and local grants	-	81,308
Delinquent property taxes	<u>24,074</u>	<u>24,074</u>
 Total deferred inflows of resources	 <u>24,074</u>	 <u>105,382</u>
 Total liabilities and deferred inflows of resources	 <u>28,887</u>	 <u>2,937,614</u>
Fund balance:		
Non-spendable:		
Inventories	-	86,968
Restricted for:		
Special revenue funds	-	2,386,279
Capital projects funds	<u>1,682,247</u>	<u>1,682,247</u>
 Total fund balance	 <u>1,682,247</u>	 <u>4,155,494</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ 1,711,134</u>	 <u>\$ 7,093,108</u>

( 19 of 19 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Food Service	Athletics	Activities	Entitlement	Discretionary
	<u>Fund #21000</u>	<u>Fund #22000</u>	<u>Fund #23000</u>	<u>IDEA-B</u>	<u>IDEA-B</u>
	<u>Fund #21000</u>	<u>Fund #22000</u>	<u>Fund #23000</u>	<u>Fund #24106</u>	<u>Fund #24107</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	1,210,511	-
Federal direct grants	3,367,343	-	-	-	-
USDA Commodities	277,650	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	100,539	269,810	145,033	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>3,745,532</u>	<u>269,810</u>	<u>145,033</u>	<u>1,210,511</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
Instruction	-	254,369	310,077	607,354	-
Support Services:					
Students	-	-	-	571,358	-
Instruction	-	-	-	-	-
General Administration	-	-	-	31,799	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	3,420,054	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,420,054</u>	<u>254,369</u>	<u>310,077</u>	<u>1,210,511</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>325,478</u>	<u>15,441</u>	<u>(165,044)</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	325,478	15,441	(165,044)	-	-
Fund balance (deficit) at beginning of the year	<u>294,774</u>	<u>144,757</u>	<u>534,762</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ 620,252</u>	<u>\$ 160,198</u>	<u>\$ 369,718</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 1 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Preschool IDEA-B <u>Fund #24109</u>	Title VI <u>Fund #24112</u>	21st Century Community Learning Centers <u>Fund #24119</u>	IDEA-B "Risk Pool" <u>Fund #24120</u>	IDEA-B Student Success <u>Fund #24132</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	53,941	89,667	363,812	13,069	145,376
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>53,941</u>	<u>89,667</u>	<u>363,812</u>	<u>13,069</u>	<u>145,376</u>
<b>Expenditures:</b>					
Current:					
Instruction	21,701	89,667	277,009	-	138,876
Support Services:					
Students	31,102	-	-	13,069	6,500
Instruction	-	-	-	-	-
General Administration	1,138	-	17,281	-	-
School Administration	-	-	11,843	-	-
Central Services	-	-	3,600	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	54,079	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>53,941</u>	<u>89,667</u>	<u>363,812</u>	<u>13,069</u>	<u>145,376</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

( cont'd; 2 of 15 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Title III English Language <u>Fund #24153</u>	Title II Teacher Quality <u>Fund #24154</u>	Safe and Drug Free Schools <u>Fund #24157</u>	Rural & Low- Income Schools <u>Fund #24160</u>	Title I School Improvement <u>Fund #24162</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	38,162	595,046	-	109,371	62,039
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	38,162	595,046	-	109,371	62,039
Expenditures:					
Current:					
Instruction	37,364	286,594	-	106,891	60,338
Support Services:					
Students	-	28,805	-	-	-
Instruction	-	263,874	-	-	-
General Administration	798	15,773	-	-	1,701
School Administration	-	-	-	2,480	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	38,162	595,046	-	109,371	62,039
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other financing sources and financing uses:					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ -	\$ -

(cont'd; 3 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	<u>Reading First Fund #24167</u>	<u>Carl D Perkins Secondary - Current Fund #24174</u>	<u>Carl D Perkins Secondary - PY Unliq. Oblig Fund #24175</u>	<u>Carl D Perkins Secondary Redistribution Fund #24176</u>	<u>Carl D Perkins HSTW - Current Fund #24180</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	78,029	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>-</u>	<u>78,029</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
Instruction	-	75,953	-	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	2,076	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>78,029</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 4 of 15)



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Carl D Perkins HSTW - Redistribution <u>Fund #24182</u>	ARRA - Title I <u>Fund #24201</u>	ARRA - Title I 1003g <u>Fund #24224</u>	ARRA - Title I School Improvement <u>Fund #24262</u>	Public Health Services Health Ed <u>Fund #25122</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	254,901	-	-
Federal direct grants	-	-	-	-	16,896
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>254,901</u>	<u>-</u>	<u>16,896</u>
Expenditures:					
Current:					
Instruction	-	-	242,149	-	16,896
Support Services:					
Students	-	-	134	-	-
Instruction	-	-	-	-	-
General Administration	-	-	6,363	-	-
School Administration	-	-	4,930	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	1,325	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>254,901</u>	<u>-</u>	<u>16,896</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources and financing uses:					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

( cont'd; 5 of 15 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Johnson O'Malley Fund #25131	Impact Aid Special Education Fund #25145	Impact Aid Indian Education Fund #25147	GRADS Child Care Fund #25149	Promotion of the Arts Fund #25151
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ 633,600	\$ 4,260,144	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	229,405	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>229,405</u>	<u>633,600</u>	<u>4,260,144</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
Instruction	133,781	251,762	623,333	-	-
Support Services:					
Students	20,926	271,880	535,553	-	-
Instruction	68,871	-	653,885	-	-
General Administration	5,827	14,666	197,586	-	-
School Administration	-	-	-	-	-
Central Services	-	-	224,323	-	-
Operation & Maintenance of Plant	-	-	2,557,147	-	-
Student Transportation	-	4,573	4	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	260,182	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>229,405</u>	<u>542,881</u>	<u>5,052,013</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>90,719</u>	<u>(791,869)</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	90,719	(791,869)	-	-
Fund balance (deficit) at beginning of the year	-	719,235	934,487	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ 809,954</u>	<u>\$ 142,618</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 6 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Title XIX Medicaid <u>Fund #25153</u>	Indian Ed Formula Grant <u>Fund #25184</u>	Navajo Nations <u>Fund #25201</u>	Gear Up New Mexico State Initiatives <u>Fund #25205</u>	Heifer International <u>Fund #26119</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	406,810	937,850	302,143	176,356	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>406,810</u>	<u>937,850</u>	<u>302,143</u>	<u>176,356</u>	<u>-</u>
<b>Expenditures:</b>					
Current:					
Instruction	-	713,824	-	97,587	-
Support Services:					
Students	355,125	65,678	102,143	78,769	-
Instruction	-	133,569	-	-	-
General Administration	-	24,779	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	200,000	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>355,125</u>	<u>937,850</u>	<u>302,143</u>	<u>176,356</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>51,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	51,685	-	-	-	-
Fund balance (deficit) at beginning of the year	81,775	-	-	-	1,823
Fund balance at end of the year	<u>\$ 133,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,823</u>

( cont'd; 7 of 15 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Parents Reaching Out Fund #26174	Conoco Phillips Grant Fund #26200	Dual Credit Instructional Materials Fund #27103	GO Bond Library Fund #27105	Libraries GO Bond 2010 Fund #27106
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	7,125	-	12,223
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>7,125</u>	<u>-</u>	<u>12,223</u>
<b>Expenditures:</b>					
Current:					
Instruction	-	-	7,125	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	12,223
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>7,125</u>	<u>-</u>	<u>12,223</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	1,803	5,809	-	-	-
Fund balance at end of the year	<u>\$ 1,803</u>	<u>\$ 5,809</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

( cont'd; 8 of 15 )

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Literacy For Children at Risk <u>Fund #27107</u>	Reads to Leads <u>Fund #27114</u>	Technology for Education <u>Fund #27117</u>	Incentives for School Improvement <u>Fund #27138</u>	Pre-K Initiative <u>Fund #27149</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	84,213	-	-	1,155,858
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>-</u>	<u>84,213</u>	<u>-</u>	<u>-</u>	<u>1,155,858</u>
<b>Expenditures:</b>					
Current:					
Instruction	-	24,841	-	-	843,009
Support Services:					
Students	-	-	-	-	90,236
Instruction	-	59,372	-	-	33,778
General Administration	-	-	-	-	26,386
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	162,449
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>84,213</u>	<u>-</u>	<u>-</u>	<u>1,155,858</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	(41)	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>(41)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	(41)	-	-
Fund balance (deficit) at beginning of the year	-	-	41	35,183	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,183</u>	<u>\$ -</u>

(cont'd; 9 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Indian Education Act <u>Fund #27150</u>	Breakfast for Elementary Students <u>Fund #27155</u>	Pre-K State <u>Fund #27169</u>	2010 GO Pre- K Classroom <u>Fund #27174</u>	Intervention for D & F Schools <u>Fund #27175</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	11,619	42,214	-	-	-
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	11,619	42,214	-	-	-
Expenditures:					
Current:					
Instruction	11,619	-	-	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	42,214	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	11,619	42,214	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	-
Other financing sources and financing uses:					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(226,459)	-
Refunds	-	-	(145)	(5,286)	-
Total other financing sources and financing uses	-	-	(145)	(231,745)	-
Net change in fund balance	-	-	(145)	(231,745)	-
Fund balance (deficit) at beginning of the year	-	-	145	296,142	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ 64,397	\$ -

(cont'd; 10 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Science Instructional Materials <u>Fund #27176</u>	2013 School Bus <u>Fund #27178</u>	STEM Teacher Initiative <u>Fund #27181</u>	NM Grown <u>Fund #27183</u>	Next Generation Assessments <u>Fund #27185</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	962,907	10,000	-	48,959
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	<u>-</u>	<u>962,907</u>	<u>10,000</u>	<u>-</u>	<u>48,959</u>
<b>Expenditures:</b>					
Current:					
Instruction	-	-	10,000	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	48,959
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	962,907	-	-	-
Total expenditures	<u>-</u>	<u>962,907</u>	<u>10,000</u>	<u>-</u>	<u>48,959</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
Fund balance (deficit) at beginning of the year	-	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 11 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Natural Healers <u>Fund #28106</u>	Pre-School CYFD <u>Fund #28121</u>	NM Arts Div <u>Fund #28131</u>	Coordinated Approach to Child Health <u>Fund #28140</u>	Gear Up <u>Fund #28178</u>
<b>Revenues:</b>					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	-	-	-	-	15,632
Local sources:					
Grant	-	-	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	-	-	-	-	15,632
<b>Expenditures:</b>					
Current:					
Instruction	-	-	-	-	-
Support Services:					
Students	-	-	-	-	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	-	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-	15,632
<b>Other financing sources and financing uses:</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	-	-	-	-	-
Net change in fund balance	-	-	-	-	15,632
Fund balance (deficit) at beginning of the year	862	-	-	-	-
Fund balance at end of the year	\$ 862	\$ -	\$ -	\$ -	\$ 15,632

( cont'd; 12 of 15 )



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<b>Special Revenue Funds</b>				
	Grads-Child Care <u>Fund #28189</u>	Grads- Instruction <u>Fund #28190</u>	Grads Plus <u>Fund #28203</u>	Life Link <u>Fund #29102</u>	McCune Charitable Foundation <u>Fund #29114</u>
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ -	\$ -	\$ -	\$ -
Federal flowthrough grants	-	-	-	-	-
Federal direct grants	-	-	-	-	-
USDA Commodities	-	-	-	-	-
State sources:					
State grant	812	6,380	10,227	-	-
Local sources:					
Grant	-	-	-	49,159	-
District school tax levy	-	-	-	-	-
Fees and activities	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	812	6,380	10,227	49,159	-
Expenditures:					
Current:					
Instruction	72	6,380	10,227	37,566	-
Support Services:					
Students	740	-	-	1,267	-
Instruction	-	-	-	2,072	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Operation & Maintenance of Plant	-	-	-	14,583	-
Student Transportation	-	-	-	-	-
Food Services Operations	-	-	-	-	-
Community Services	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	812	6,380	10,227	55,488	-
Excess (deficiency) of revenues over expenditures	-	-	-	(6,329)	-
Other financing sources and financing uses:					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Refunds	-	-	-	-	-
Total other financing sources and financing uses	-	-	-	-	-
Net change in fund balance	-	-	-	(6,329)	-
Fund balance (deficit) at beginning of the year	-	-	-	21,836	-
Fund balance at end of the year	\$ -	\$ -	\$ -	\$ 15,507	\$ -

(cont'd; 13 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

	<u>Special Revenue Funds</u>		<u>Capital Projects Funds</u>		
	School Based Health Center Fund #29130	Total Nonmajor Special Revenue Funds	Public School Capital Outlay Fund #31200	Special Capital Outlay - State Fund #31400	Special Capital Outlay - Federal Fund #31500
Revenues:					
Federal sources:					
Public Law 874	\$ -	\$ 4,893,744	\$ -	\$ -	\$ 8,133
Federal flowthrough grants	-	3,013,924	-	-	-
Federal direct grants	-	5,436,803	-	-	-
USDA Commodities	-	277,650	-	-	-
State sources:					
State grant	-	2,368,169	1,069,526	-	-
Local sources:					
Grant	-	49,159	-	-	-
District school tax levy	-	-	-	-	-
Fees and activities	-	515,382	-	-	-
Miscellaneous	-	-	-	-	-
Total revenue	-	16,554,831	1,069,526	-	8,133
Expenditures:					
Current:					
Instruction	-	5,296,364	-	-	-
Support Services:					
Students	7,347	2,180,632	-	-	-
Instruction	-	1,276,603	-	-	-
General Administration	-	346,173	-	-	-
School Administration	-	19,253	-	-	-
Central Services	-	227,923	-	-	-
Operation & Maintenance of Plant	-	2,571,730	9,189	-	-
Student Transportation	-	221,105	-	-	-
Food Services Operations	-	3,462,268	-	-	-
Community Services	-	461,507	-	-	-
Capital outlay	-	962,907	1,060,337	-	367,198
Total expenditures	7,347	17,026,465	1,069,526	-	367,198
Excess (deficiency) of revenues over expenditures	(7,347)	(471,634)	-	-	(359,065)
Other financing sources and financing uses:					
Transfers in	-	-	-	226,458	-
Transfers out	-	(226,459)	-	-	-
Refunds	-	(5,472)	-	-	-
Total other financing sources and financing uses	-	(231,931)	-	226,458	-
Net change in fund balance	(7,347)	(703,565)	-	226,458	(359,065)
Fund balance (deficit) at beginning of the year	103,378	3,176,812	-	(226,458)	927,979
Fund balance at end of the year	\$ 96,031	\$ 2,473,247	\$ -	\$ -	\$ 568,914

(cont'd; 14 of 15)

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NON-MAJOR GOVERNMENTAL FUNDS  
 Combining Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year Ended June 30, 2014

**Capital Projects Funds**

	Capital Improvements SB-9 <u>Fund #31700</u>	Total Nonmajor Capital Projects <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
Revenues:			
Federal sources:			
Public Law 874	\$ -	\$ 8,133	\$ 4,901,877
Federal flowthrough grants	-	-	3,013,924
Federal direct grants	-	-	5,436,803
USDA Commodities	-	-	277,650
State sources:			
State grant	210,657	1,280,183	3,648,352
Local sources:			
Grant	-	-	49,159
District school tax levy	1,634,064	1,634,064	1,634,064
Fees and activities	-	-	515,382
Miscellaneous	<u>1,226</u>	<u>1,226</u>	<u>1,226</u>
Total revenue	<u>1,845,947</u>	<u>2,923,606</u>	<u>19,478,437</u>
Expenditures:			
Current:			
Instruction	-	-	5,296,364
Support Services:			
Students	-	-	2,180,632
Instruction	-	-	1,276,603
General Administration	16,105	16,105	362,278
School Administration	-	-	19,253
Central Services	-	-	227,923
Operation & Maintenance of Plant	1,704,367	1,713,556	4,285,286
Student Transportation	-	-	221,105
Food Services Operations	-	-	3,462,268
Community Services	-	-	461,507
Capital outlay	<u>-</u>	<u>1,427,535</u>	<u>2,390,442</u>
Total expenditures	<u>1,720,472</u>	<u>3,157,196</u>	<u>20,183,661</u>
Excess (deficiency) of revenues over expenditures	<u>125,475</u>	<u>(233,590)</u>	<u>(705,224)</u>
Other financing sources and financing uses:			
Transfers in	-	226,458	226,458
Transfers out	-	-	(226,459)
Refunds	<u>-</u>	<u>-</u>	<u>(5,472)</u>
Total other financing sources and financing uses	<u>-</u>	<u>226,458</u>	<u>(5,473)</u>
Net change in fund balance	125,475	(7,132)	(710,697)
Fund balance (deficit) at beginning of the year	<u>987,858</u>	<u>1,689,379</u>	<u>4,866,191</u>
Fund balance at end of the year	<u>\$ 1,113,333</u>	<u>\$ 1,682,247</u>	<u>\$ 4,155,494</u>

( 15 of 15 )

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## BUDGETARY PRESENTATION

**NONMAJOR SPECIAL REVENUE FUNDS**  
YEAR ENDED JUNE 30, 2014

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**FOOD SERVICE (Fund No. 21000)**

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

**ATHLETICS (Fund No. 22000)**

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

**ACTIVITIES (Fund No. 23000)**

This fund provides revenue and expenditures of student activities other than athletics.

**ENTITLEMENT IDEA-B (Fund No. 24106)**

The Entitlement IDEA-B program is to provide grants to states, that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

**DISCRETIONARY IDEA-B (Fund No. 24107)**

The Discretionary IDEA-B program accounts for the Autism component of the IDEA-B program, funded to assist schools in providing a free appropriate education to children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, section 619.

**PRESCHOOL IDEA-B (Fund No. 24109)**

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

**TITLE VI (Fund No. 24112)**

To assist State and Local educational agencies in the reform of elementary and secondary education. Authorized by the Elementary and Secondary Education Act of 1965, Title VI, as amended, 20 U.S.C. 7301-7373.

**21<sup>ST</sup> CENTURY COMMUNITY LEARNING CENTERS (Fund No. 24119)**

After school adolescence care, providing the community with responsible Child Care, while providing the children and their families with referral services, drug prevention education, academic help, and character building (social skill) activities. Funding is provided by the Department of Education under the Elementary and Secondary Education Act of 1965, Title X, part I Section 10901, Public Law 103-382 Stat. 3844, 20 U.S.C. 8241.

**IDEA-B "RISK POOL" (Fund No. 24120)**

The following rule is promulgated to assist New Mexico public agencies in appropriately identifying and providing educational services for children with disabilities and gifted children. The purposes of this rule is (a) to ensure that all children with disabilities and gifted children have available a free appropriate public education which includes special education and related services to meet their unique needs; (b) to ensure that the rights of children with disabilities and gifted children and their parents are protected; (c) to assist public agencies to provide for the education of all children with disabilities and gifted children; and (d) to evaluate and ensure the effectiveness of efforts to educate those children. Public Law 108-446, now the Individuals with Disabilities Education Improvement Act of 2004 (IDEA) at 20 USC Sec. 1412(a)(11)

**IDEA-B Student Success (Fund No. 24132)**

The purpose of this grant award is to support activities included in the school's Educational Plan for Student Success, or areas in need of improvement, identified through the instructional audit. The program is funded by the United States government, under the Individuals with Disabilities Act, Public Law 108-446 Part B.

**NONMAJOR SPECIAL REVENUE FUNDS**  
YEAR ENDED JUNE 30, 2014

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**TITLE III ENGLISH LANGUAGE (Fund No. 24153)**

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

**TITLE II TEACHER QUALITY (Fund No. 24154)**

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.

**SAFE AND DRUG FREE SCHOOLS (Fund No. 24157)**

To offer a disciplined environment conducive to learning, by preventing violence in and around schools and strengthen programs that prevent the illegal use of alcohol, tobacco, and drugs, involve parents, and coordinated with related Federal, State, and community efforts and resources. Authorized by Elementary and Secondary Education Act, Title IV, Part A, Subpart 1, as amended. 20 U.S.C. 7111-7118.

**RURAL & LOW-INCOME SCHOOLS (Fund No. 24160)**

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Elementary and Secondary Education Act, Title VI, Part B.

**TITLE I SCHOOL IMPROVEMENT (Fund No. 24162)**

To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.

**READING FIRST (Fund No. 24167)**

To provide financial assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools. Authorization is granted by Elementary and Secondary Education Act of 1965 (ESEA), as amended, Public Law 107-110.

**CARL D. PERKINS SECONDARY – CURRENT (Fund No. 24174)**

The Carl D. Perkins program provides financial assistance to the support the alignment of career-technical education with state initiatives relating to the redesign of secondary schools and enhanced collaboration with post-secondary education. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

**CARL D. PERKINS SECONDARY - PY UNLIQ. OBLIGATIONS (Fund No. 24175)**

The un-liquidated obligations component of the Carl D. Perkins program represents encumbered items from a prior year, yet to be liquidated. The obligations must meet the requirements, as defined in the Education Department General Administrative Regulation. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

**CARL D. PERKINS SECONDARY REDISTRIBUTION (Fund No. 24176)**

The redistribution component of the Carl D. Perkins program represents an allocation of remaining balances from the Carl D. Perkins Career and Technical Education Act (Perkins IV-Year 4). The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

**CARL D PERKINS HSTW – CURRENT (Fund no. 24180)**

To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

**NONMAJOR SPECIAL REVENUE FUNDS**  
YEAR ENDED JUNE 30, 2014

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**CARL D PERKINS HSTW – REDISTRIBUTION (Fund No. 24182)**

To account for funds administered through the State Public Education Office to the deployment of the HSTW framework is intended to improve student achievement, increase graduation rates and provide relevant and rigorous high school instruction. The program is funded by the United States government, under the Carl D. Perkins Vocational-Technical Education Act Amendments, Title I; 20 U.S.C. 2321 et seq., Public Law 105-332.

**ARRA – TITLE I (Fund No. 24201)**

Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115 of the ESEA. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. Schoolwide program schools must receive the amount of non-Federal resources they would have received in the absence of Title I funds. All other participating schools must operate targeted assistance programs that provide extra instruction to those children failing, or most at risk of failing, to meet State academic achievement standards. Targeted assistance programs must ensure that Title I services supplement, and do not supplant the regular education programs normally provided with non-Federal funds by local educational agencies. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate, which is referenced under 34 CFR 76.564-76.569. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2011 (ARRA), Public Law 111-5.

**ARRA - TITLE I 1003g (Fund No. 24224)**

Also known as the School Improvement Grant (SIG), the program funds schools that are identified for improvement, corrective action, or restructuring. The district must demonstrate the greatest need for the funds and the strongest commitment to utilize the funds to provide adequate resources in order to raise substantially the achievement of their students so as to enable the schools to make adequate yearly programs (AYP) and exit In Needs Of Improvement status. The program is funded by the United States government under Elementary and Secondary Education Act (ESEA), as amended, Executive Order Section 1003(g), 115 Stat. 1442, 20 U.S.C 6303(g).

**ARRA – TITLE I SCHOOL IMPROVEMENT (Fund No. 24262)**

Use of funds varies, depending on whether a school is operating a schoolwide program under Title I, section 1114 of ESEA or a targeted assistance program under Section 1115 of the ESEA. A school with at least a 40 percent poverty rate may choose to operate a schoolwide program under Section 1114 that allows Title I funds to be combined with other Federal, State, and local funds to upgrade the school's overall instructional program. Schoolwide program schools must receive the amount of non-Federal resources they would have received in the absence of Title I funds. All other participating schools must operate targeted assistance programs that provide extra instruction to those children failing, or most at risk of failing, to meet State academic achievement standards. Targeted assistance programs must ensure that Title I services supplement, and do not supplant the regular education programs normally provided with non-Federal funds by local educational agencies. This program is subject to non-supplanting requirements and must use a restricted indirect cost rate, which is referenced under 34 CFR 76.564-76.569. Authorization: Elementary and Secondary Education Act of 1965 (ESEA), Title I, Part A, 20 U.S.C. 6301 et seq. and the American Recovery and Reinvestment Act of 2010 (ARRA), Public Law 111-5.

**PUBLIC HEALTH SERVICES HEALTH ED (Fund No. 25122)**

The Public Health Services Health Ed program assists with improving the quality of the health of American Indians and Alaskan Natives by providing a full range of curative, preventative, and rehabilitative health services. The program is funded by the United States government, under Public Law 83-568, 42 U.S.C 2001-2004a; Indian Self-Determination and Education Assistance Act, Section 104(b), Public Law 93-638, 25 U.S.C. 450; section 9, Public Law 98-250; Public Law 100-472.

**JOHNSON O'MALLEY (Fund No. 25131)**

The Johnson O'Malley project provides supplemental programs in special education and other special needs for New Mexico public schools where eligible Indian children are enrolled. Funding is provided by the Department of the Interior, Bureau of Indian Affairs, through the Navajo Tribe, under the Johnson O'Malley Act of April 16, 1934; as amended 25 U.S.C. 452, Public Law 93-638; 25 U.S.C. 455-457.

**IMPACT AID SPECIAL/INDIAN EDUCATION (Fund No. 25145 & 25147)**

To provide financial assistance to local educational agencies (LEA'S) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), where there is a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3 (b); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.



**NONMAJOR SPECIAL REVENUE FUNDS**  
YEAR ENDED JUNE 30, 2014

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**GRADS CHILD CARE (Fund No. 25149)**

To assist States to develop and implement, or expand and enhance, a comprehensive, statewide system of community-based family resource and support services. Authorized by the Child Abuse Prevention and Treatment Act, 42 U.S.C. et. Seq., as amended, Public Law 104-235.

**PROMOTION OF THE ARTS (Fund No. 25151)**

To support the creation of art that meets the highest standards of excellence, public engagement with diverse and excellent art, lifelong learning in the arts, the strengthening of communities through the arts, and increased public knowledge and understanding about the contributions of the arts. The program is funded by the United States government under National Foundation on the Arts and the Humanities Act of 1965, as amended, Public Law 089-209, 20 U.S.C 951 et seq.

**TITLE XIX MEDICAID (Fund No. 25153)**

To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.

**INDIAN ED FORMULA GRANT (Fund No. 25184)**

The purpose of this program is to support projects which improve educational opportunities and achievement of Native American children. Funding is provided by the Federal Government, under the Elementary and Secondary Education Act of 1965, Title IX, Part A, Subpart 1, as amended, Public Law 103-382, 20 U.S.C. 7811-7818; 25 U.S.C. 2002.

**NAVAJO NATION (Fund No. 25201)**

The Navajo Nations program assists the school district in providing appropriate special education and related services for Navajo children with disabilities aged three to five. United States government, under the Individuals with Disabilities Education Improvement Act of 2004, 20 U.S.C. 1400; P.L. 108-446.

**GEAR UP NEW MEXICO STATE INITIATIVES(Fund No. 25205)**

To encourage eligible entities to provide supportive services to elementary and middle schools, and secondary school students who are at risk of dropping out of school; and information to students and their parents about the advantages of obtaining a postsecondary education and the college financing options for the students and their parents. Authorization granted through Higher Education Act, Title IV, Part A, Subpart 2, Chapter 2, 20 U.S.C. 1070a-21-1070a-28.

**HEIFER INTERNATIONAL (Fund No. 26119)**

Privately funded grant for the general purpose of providing Navajo students with opportunities to learn vocational skills and increase their self-esteem. Goals are to educate and provide new skills to ninety Native American FFA students and enable them to raise sheep resistant to scabies and to continue their tribal culture. Funding is authorized by Genetic Improvement for Scabies Resistant Sheep.

**PARENTS REACHING OUT (Fund No. 26174)**

Funding from the Parents Reaching Out organization. Parents Reaching Out is a non-profit organization supporting the District's efforts to serve families with young children receiving Early Intervention services as they move to Early Childhood programs or preschool.

**CONOCOPHILLIPS GRANT (Fund No. 26200)**

The ConocoPhillips grant provides funds to support specific projects proposed by teachers at Naabi Ani Elementary School. The project is funded by a grant from ConocoPhillips. The creation of the fund is authorized by NMSA 1978 22-89-14.

**DUAL CREDIT INSTRUCTIONAL MATERIALS (Fund No. 27103)**

To be used for courses approved by Higher Education Department (HED) and through a college/university for which the district has an approved agreement.

**NONMAJOR SPECIAL REVENUE FUNDS**  
YEAR ENDED JUNE 30, 2014

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**GO BOND LIBRARY (Fund No. 27105)**

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding.

**LIBRARIES GO BOND 2010 (Fund No. 27106)**

To be used to fund each library facility for improvement or acquisition and to acquire library books and library resources to support the library program. Funds generated by GO Bonds may not be used to supplant existing or prior library material funding within school districts receiving these monies. This funding will supplement and be in addition to current and existing funding. Authorized through Senate Bill 2010 SB333.

**LITERACY FOR CHILDREN AT RISK (Fund No. 27107)**

Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).

**READS TO LEAD (Fund No. 27114)**

The New Mexico Reads to Lead K-3 program provides funding to school districts to ensure that kindergarten to third grade students are proficient in reading before entering the fourth grade.

**TECHNOLOGY FOR EDUCATION (Fund No. 27117)**

State funding to provide financial assistance to school districts to improve educational opportunities for all students to close the technology gap between schools and the workplace through enhancement of computer education. The funding is provided by state resources and supplements the federal funding for the Technology Literacy Challenge grant. The creation of the fund is authorized by NMSA 1978 22-15A-1 to 22-15A-10.

**INCENTIVE FOR SCHOOL IMPROVEMENTS (Fund No. 27138)**

These funds are used for school improvements, from lighting to encyclopedias. Funding is provided by the State of New Mexico. The creation of the fund is authorized by NMSA 1978 22-13A-5.

**PRE-K INITIATIVE (Fund No. 27149)**

The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.

**INDIAN EDUCATION ACT (Fund No. 27150)**

To increase academic achievement and provide culturally relevant learning experiences for American Indian students; to establish collaborative partnerships that engage active participation of American Indian parents, students, tribe(s), community-based organizations, universities, private sector and/or other entities who work with American Indian students; to establish a parent community advisory committee to participate in the development of an Indigenous curriculum framework and to profile Indigenous best practices.

**BREAKFAST FOR ELEMENTARY STUDENTS (Fund No. 27155)**

The Breakfast for Elementary School program provides foods (at no charge) after the instructional day has begun, provided that instruction occurs simultaneously with breakfast. Authorized through 22-13-13.2 NMSA 1978; NMAC 6.12.9

**PRE-K STATE (Fund No. 27169)**

Funding provides high quality Pre-K services that align to NM Pre-K standards to underserved 4-year-olds in the District. To expand early childhood educational capacity so that all families of 4-year-olds in the district who want to enroll their child in a high quality Pre-K program can do regardless of income or ethnicity

**GO BOND 2010 PRE-K CLASSROOM (Fund No. 24174)**

Funding provided by the 2010 General Obligation Bonds to provide pre-kindergarten classroom materials.

**NONMAJOR SPECIAL REVENUE FUNDS**  
YEAR ENDED JUNE 30, 2014

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**INTERVENTION FOR D & F SCHOOLS (Fund No. 27175)**

The Innovative Solutions for Struggling Schools Grant assists eligible schools with improvements in needed areas.

**SCIENCE INSTRUCTIONAL MATERIALS (Fund No. 27176)**

For the purchase of science instructional material supplies (kits, kit refills, or supplies needed for inquiry or project-based science instruction). Supplies purchased with this award are to be utilized during regular instructional hours for grades 6-8 and are not intended for after school programs.

**2013 SCHOOL BUSES (Fund No. 27178)**

To provide for the purchase of school buses.

**STEM TEACHER INITIATIVE (Fund No. 27181)**

The purpose of these funds is to provide a \$5,000 stipend per year to 125 highly effective STEM teachers to teach Science, Technology, Engineering, or Mathematics (grades 7-12) for two years to serve in hard to staff (low performing CD/F), rural, urban) schools.

**NEW MEXICO GROWN (Fund No. 27183)**

Funds under this award are to be used to purchase locally grown New Mexico fresh fruits and vegetables, to be made available at no charge to students. Funds have been received as appropriation through the General Appropriations Act to distribute to school districts and charter schools.

**NEXT GENERATION ASSESSMENTS (Fund No. 27185)**

Remediates deficiencies in computer devices compliant with the Partnership for Assessment of Readiness for College and Careers (PARCC). The first phase of the project is designed to assist district and school leaders in identifying gaps in assessment administration capacity, including computer-based test taking devices, and bandwidth, and exploring possible scenarios for addressing those gaps.

**NATURAL HEALERS (Fund No. 28106)**

Has three primary goals. The program aims to teach student members: (1) effective ways to help and support their friends and peers, (2) positive ways to take care of themselves and be cognizant of their own physical and mental health, (3) ways to contribute to creating safe and supportive school and community environments.

**PRE-SCHOOL CYFD (Fund No. 28121)**

Accounts for revenues and expenditures for a CYFD grant from the State of New Mexico to provide for the purpose of offering a pre-kindergarten educational program with a family literacy component.

**NEW MEXICO ARTS DIV (Fund No. 28131)**

Accounts State of New Mexico funding supporting the Arts in Public Places program managed by New Mexico Arts, a division of the New Mexico Department of Cultural Affairs.

**COORDINATED APPROACH TO CHILD HEALTH (Fund No. 28140)**

Accounts for funds awarded by the Department of Health to various schools to support Coordinated Approach to Health Initiatives.

**GEAR UP (Fund No. 28178)**

To encourage eligible entities to provide supportive services to elementary and middle schools, and secondary school students who are at risk of dropping out of school; and information to students and their parents about the advantages of obtaining a postsecondary education and the college financing options for the students and their parents. Authorization granted through Higher Education Act, Title IV, Part A, Subpart 2, 20 U.S.C. 1070a-21-1070a-28.

**GRADS - CHILD CARE (Fund No. 28189)**

The Graduation, Reality, and Dual-role Skills (GRADS) program provides funding to participating schools in providing services for teen parents who are students at the participating schools.

## NONMAJOR SPECIAL REVENUE FUNDS

YEAR ENDED JUNE 30, 2014

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### GRADS – INSTRUCTION (Fund No. 28190)

The Graduation, Reality, and Dual-role Skills (GRADS) program provides funding to participating schools in providing services for teen parents who are students at the participating schools.

### GRADS PLUS (Fund No. 28203)

To develop a curriculum that identifies that reflect serious needs for pregnant or parenting teens.

### LIFE LINK (Fund No. 29102)

To assist in the assessment of behavior health needs.

### MCCUNE CHARITABLE FOUNDATION (Fund No. 29114)

To support programs for elementary school children to explore science and math.

### SCHOOL BASED HEALTH CENTER (Fund No. 29130)

To enhance school based health centers infrastructure, develop and implement billing protocols, improve communication with school personnel, families, and outside agencies, and improve behavioral health programs.

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

FOOD SERVICE FUND - NO. 21000  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 3,255,500	\$ 3,255,500	\$ 3,606,250	\$ 350,750
USDA Commodities	254,438	254,438	265,492	11,054
Local sources:				
Fees and activities	<u>69,000</u>	<u>69,000</u>	<u>100,539</u>	<u>31,539</u>
Total revenues	<u>3,578,938</u>	<u>3,578,938</u>	<u>3,972,281</u>	<u>393,343</u>
Expenditures:				
Current:				
Food Services Operations	3,528,938	3,528,938	3,332,984	195,954
Capital outlay:				
Equipment	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total expenditures	<u>3,578,938</u>	<u>3,578,938</u>	<u>3,332,984</u>	<u>245,954</u>
Excess of revenues over expenditures	-	-	639,297	639,297
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>294,774</u>	<u>294,774</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	934,071	<u>\$ 934,071</u>
RECONCILIATION TO GAAP BASIS:				
Change in inventory			(72,320)	
Change in grant receivable			(238,907)	
Change in payables			7,032	
Change in accrued liabilities			<u>(9,624)</u>	
			<u>\$ 620,252</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

ATHLETICS FUND - NO. 22000  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 240,000	\$ 240,000	\$ 269,810	\$ 29,810
 Expenditures:				
Current:				
Instruction	<u>367,795</u>	<u>367,795</u>	<u>254,266</u>	<u>113,529</u>
Excess (deficiency) of revenues over expenditures	(127,795)	(127,795)	15,544	143,339
Beginning cash balance budgeted	127,795	127,795	-	(127,795)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>144,757</u>	<u>144,757</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>160,301</u>	<u><u>\$ 160,301</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			1,921	
Change in accrued liabilities			<u>(2,024)</u>	
			<u><u>\$ 160,198</u></u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

ACTIVITIES FUND - NO. 23000  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Fees and activities	\$ 120,000	\$ 120,000	\$ 145,033	\$ 25,033
 Expenditures:				
Current:				
Instruction	<u>657,652</u>	<u>772,274</u>	<u>331,141</u>	<u>441,133</u>
Excess (deficiency) of revenues over expenditures	(537,652)	(652,274)	(186,108)	466,166
Beginning cash balance budgeted	537,652	652,274	-	(652,274)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>534,762</u>	<u>534,762</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	348,654	<u><u>\$ 348,654</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			30,343	
Change in accrued liabilities			<u>(9,279)</u>	
			<u>\$ 369,718</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

ENTITLEMENT IDEA-B FUND - NO. 24106  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ 1,459,429	\$ 1,655,874	\$ 954,927	\$ (700,947)
Expenditures:				
Current:				
Instruction	863,748	883,501	606,376	277,125
Support Services:				
Students	533,822	680,514	571,357	109,157
General Administration	33,859	33,859	31,799	2,060
Student Transportation	-	12,000	-	12,000
Capital outlay:				
Equipment	28,000	46,000	-	46,000
Total expenditures	1,459,429	1,655,874	1,209,532	446,342
Excess (deficiency) of revenues over expenditures	-	-	(254,605)	(254,605)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(254,605)	\$ (254,605)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			255,584	
Change in payables			4,142	
Change in accrued liabilities			(5,121)	
			\$ -	



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

DISCRETIONARY IDEA-B FUND - NO. 24107  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ -	\$ 1,027	\$ 1,027
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	1,027	1,027
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,027	<u>\$ 1,027</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(1,027)	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

PRESCHOOL IDEA-B FUND - NO. 24109  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 50,924	\$ 71,630	\$ 84,300	\$ 12,670
Expenditures:				
Current:				
Instruction	18,000	25,476	21,701	3,775
Support Services:				
Students	31,743	44,973	18,792	26,181
General Administration	1,181	1,181	1,138	43
Total expenditures	50,924	71,630	41,631	29,999
Excess of revenues over expenditures	-	-	42,669	42,669
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	42,669	\$ 42,669
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(30,359)	
Change in payables			(12,310)	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TITLE VI FUND - NO. 24112  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 226,553	\$ 16,058	\$ (210,495)
 Expenditures:				
Current:				
Instruction	-	226,553	89,666	136,887
 Excess (deficiency) of revenues over expenditures	-	-	(73,608)	(73,608)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(73,608)	<u>\$ (73,608)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>73,608</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

21ST CENTURY COMMUNITY LEARNING CENTERS FUND - NO. 24119  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 624,463	\$ 203,464	\$ (420,999)
 Expenditures:				
Current:				
Instruction	-	463,238	275,631	187,607
Support Services:				
General Administration	-	35,183	17,281	17,902
School Administration	-	11,842	11,842	-
Central Services	-	12,000	3,600	8,400
Student Transportation	-	102,200	50,443	51,757
Total expenditures	-	624,463	358,797	265,666
 Excess (deficiency) of revenues over expenditures	-	-	(155,333)	(155,333)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(155,333)	\$ (155,333)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			160,348	
Change in payables			(289)	
Change in accrued liabilities			(4,726)	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

IDEA-B "RISK POOL" FUND - NO. 24120  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 13,489	\$ 7,059	\$ (6,430)
 Expenditures:				
Current:				
Support Services:				
Students	-	13,489	13,069	420
 Excess (deficiency) of revenues over expenditures	-	-	(6,010)	(6,010)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(6,010)	<u>\$ (6,010)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>6,010</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

IDEA-B STUDENT SUCCESS FUND - NO. 24132  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 220,683	\$ 101,844	\$ (118,839)
 Expenditures:				
Current:				
Instruction	-	214,183	138,578	75,605
Support Services:				
Students	-	6,500	6,500	-
Total expenditures	-	220,683	145,078	75,605
 Excess (deficiency) of revenues over expenditures	-	-	(43,234)	(43,234)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(43,234)	\$ (43,234)
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			43,532	
Change in payables			(298)	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TITLE III ENGLISH LANGUAGE FUND - NO. 24153  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 86,862	\$ 119,860	\$ 96,906	\$ (22,954)
Expenditures:				
Current:				
Instruction	84,892	117,793	37,365	80,428
Support Services:				
General Administration	1,970	2,067	797	1,270
Total expenditures	86,862	119,860	38,162	81,698
Excess of revenues over expenditures	-	-	58,744	58,744
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	58,744	\$ 58,744
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(58,744)	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TITLE II TEACHER QUALITY FUND - NO. 24154  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 520,115	\$ 1,057,794	\$ 219,050	\$ (838,744)
Expenditures:				
Current:				
Instruction	123,612	585,020	285,942	299,078
Support Services:				
Students	11,054	37,757	28,804	8,953
Instruction	362,602	396,053	261,700	134,353
General Administration	11,793	27,910	15,773	12,137
School Administration	7,369	7,369	-	7,369
Community Services Operations	3,685	3,685	-	3,685
Total expenditures	520,115	1,057,794	592,219	465,575
Excess (deficiency) of revenues over expenditures	-	-	(373,169)	(373,169)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(373,169)	\$ (373,169)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			375,995	
Change in payables			(2,826)	
			\$ -	



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

SAFE AND DRUG FREE SCHOOLS FUND - NO. 24157  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

RURAL & LOW-INCOME SCHOOLS FUND - NO. 24160  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 109,367	\$ 109,371	\$ 105,089	\$ (4,282)
Expenditures:				
Current:				
Instruction	106,887	106,891	106,891	-
Support Services:				
General Administration	2,480	2,480	2,480	-
Total expenditures	109,367	109,371	109,371	-
Excess (deficiency) of revenues over expenditures	-	-	(4,282)	(4,282)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(4,282)	\$ (4,282)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			4,282	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TITLE I SCHOOL IMPROVEMENT FUND - NO. 24162  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 37,532	\$ 64,481	\$ 34,828	\$ (29,653)
Expenditures:				
Current:				
Instruction	36,700	62,780	60,152	2,628
Support Services:				
General Administration	832	1,701	1,701	-
Total expenditures	37,532	64,481	61,853	2,628
Excess (deficiency) of revenues over expenditures	-	-	(27,025)	(27,025)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(27,025)	\$ (27,025)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			27,211	
Change in payables			(186)	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

READING FIRST FUND - NO. 24167  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

CARL D PERKINS SECONDARY - CURRENT FUND - NO. 24174  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 82,697	\$ 78,677	\$ 63,641	\$ (15,036)
Expenditures:				
Current:				
Instruction	78,461	76,601	75,953	648
Support Services:				
General Administration	4,236	2,076	2,076	-
Total expenditures	82,697	78,677	78,029	648
Excess (deficiency) of revenues over expenditures	-	-	(14,388)	(14,388)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(14,388)	\$ (14,388)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			14,388	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

CARL D PERKINS SECONDARY - PY UNLIQ. OBLIG FUND - NO. 24175  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

CARL D PERKINS SECONDARY REDISTRIBUTION FUND - NO. 24176  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 16,798	\$ -	\$ (16,798)
Expenditures:				
Current:				
Instruction	-	16,355	-	16,355
Support Services:				
General Administration	-	443	-	443
Total expenditures	-	16,798	-	16,798
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

CARL D PERKINS HSTW - CURRENT FUND - NO. 24180  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

CARL D PERKINS HSTW - REDISTRIBUTION FUND - NO. 24182  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

ARRA - TITLE I FUND - NO. 24201  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

ARRA - TITLE I 1003G FUND - NO. 24224  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 358,287	\$ 259,951	\$ 504,899	\$ 244,948
Expenditures:				
Current:				
Instruction	298,814	242,149	242,149	-
Support Services:				
Students	325	133	134	(1)
General Administration	8,124	6,859	6,362	497
School Administration	27,065	9,485	9,484	1
Community Services Operations	23,959	1,325	1,325	-
Total expenditures	358,287	259,951	259,454	497
Excess of revenues over expenditures	-	-	245,445	245,445
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	245,445	\$ 245,445
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(249,999)	
Change in payables			4,554	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

ARRA - TITLE I SCHOOL IMPROVEMENT FUND - NO. 24262  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(22)	(22)
Net change in fund balance	-	-	(22)	(22)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(22)	<u>\$ (22)</u>
RECONCILIATION TO GAAP BASIS:				
Change in deferred revenue			<u>22</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

PUBLIC HEALTH SERVICES HEALTH ED FUND - NO. 25122  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	63,722	17,553	46,169
Excess (deficiency) of revenues over expenditures	-	(63,722)	(17,553)	46,169
Beginning cash balance budgeted	-	63,722	-	(63,722)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(17,553)	<u>\$ (17,553)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			657	
Change in deferred revenue			<u>16,896</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

JOHNSON O'MALLEY FUND - NO. 25131  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 460,852	\$ 103,415	\$ (357,437)
Expenditures:				
Current:				
Instruction	-	277,214	136,633	140,581
Support Services:				
Students	-	74,143	20,926	53,217
Instruction	-	96,528	68,871	27,657
General Administration	-	12,967	5,827	7,140
Total expenditures	-	460,852	232,257	228,595
Excess (deficiency) of revenues over expenditures	-	-	(128,842)	(128,842)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(128,842)	\$ (128,842)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			125,990	
Change in payables			3,504	
Change in accrued liabilities			(652)	
			\$ -	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

IMPACT AID SPECIAL EDUCATION FUND - NO. 25145  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 675,318	\$ 830,224	\$ 633,600	\$ (196,624)
Expenditures:				
Current:				
Instruction	423,187	564,500	251,762	312,738
Support Services:				
Students	708,614	706,215	271,880	434,335
General Administration	12,837	23,829	14,666	9,163
Student Transportation	-	5,000	4,573	427
Total expenditures	1,144,638	1,299,544	542,881	756,663
Excess (deficiency) of revenues over expenditures	(469,320)	(469,320)	90,719	560,039
Beginning cash balance budgeted	469,320	469,320	-	(469,320)
Fund balance at beginning of the year	-	-	719,235	719,235
Fund balance at end of the year	\$ -	\$ -	809,954	\$ 809,954
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 809,954	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

IMPACT AID INDIAN EDUCATION FUND - NO. 25147  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ 4,722,093	\$ 5,042,244	\$ 4,260,144	\$ (782,100)
Expenditures:				
Current:				
Instruction	1,270,452	1,175,452	623,333	552,119
Support Services:				
Students	820,104	694,404	535,553	158,851
Instruction	782,887	788,887	653,885	135,002
General Administration	102,000	161,663	197,586	(35,923)
Central Services	162,660	250,811	224,302	26,509
Operation & Maintenance of Plant	2,482,851	2,796,051	2,528,252	267,799
Student Transportation	-	166,643	4	166,639
Community Services Operations	434,621	341,815	260,182	81,633
Total expenditures	6,055,575	6,375,726	5,023,097	1,352,629
Excess (deficiency) of revenues over expenditures	(1,333,482)	(1,333,482)	(762,953)	570,529
Beginning cash balance budgeted	1,333,482	1,333,482	-	(1,333,482)
Fund balance at beginning of the year	-	-	934,487	934,487
Fund balance at end of the year	\$ -	\$ -	171,534	\$ 171,534
RECONCILIATION TO GAAP BASIS:				
Change in payables			(27,319)	
Change in accrued liabilities			(1,597)	
			\$ 142,618	



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GRADS CHILD CARE FUND - NO. 25149  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

PROMOTION OF THE ARTS FUND - NO. 25151  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal grant	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

TITLE XIX MEDICAID FUND - NO. 25153  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 350,000	\$ 350,000	\$ 406,810	\$ 56,810
 Expenditures:				
Current:				
Support Services:				
Students	<u>401,032</u>	<u>401,032</u>	<u>350,656</u>	<u>50,376</u>
Excess (deficiency) of revenues over expenditures	(51,032)	(51,032)	56,154	107,186
Beginning cash balance budgeted	51,032	51,032	-	(51,032)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>81,775</u>	<u>81,775</u>
Fund balance at end of the year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	137,929	<u><u>\$ 137,929</u></u>
 RECONCILIATION TO GAAP BASIS:				
Change in accrued liabilities			<u>(4,469)</u>	
			<u>\$ 133,460</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

INDIAN ED FORMULA GRANT FUND - NO. 25184  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ -	\$ 1,033,649	\$ 971,834	\$ (61,815)
Expenditures:				
Current:				
Instruction	-	740,927	713,824	27,103
Support Services:				
Students	-	95,378	65,678	29,700
Instruction	-	169,332	133,154	36,178
General Administration	-	28,012	24,779	3,233
Total expenditures	-	1,033,649	937,435	96,214
Excess of revenues over expenditures	-	-	34,399	34,399
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	34,399	<u>\$ 34,399</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(33,984)	
Change in payables			(415)	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

NAVAJO NATIONS FUND - NO. 25201  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 298,000	\$ 298,000	\$ 438,953	\$ 140,953
Expenditures:				
Current:				
Support Services:				
Students	98,000	98,000	98,000	-
Community Services Operations	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total expenditures	<u>298,000</u>	<u>298,000</u>	<u>298,000</u>	<u>-</u>
Excess of revenues over expenditures	-	-	140,953	140,953
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	140,953	<u>\$ 140,953</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(136,810)	
Change in accrued liabilities			<u>(4,143)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

GEAR UP NEW MEXICO STATE INITIATIVES FUND - NO. 25205  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Federal sources:				
Federal direct grant	\$ 220,000	\$ 220,000	\$ 106,287	\$ (113,713)
Expenditures:				
Current:				
Instruction	141,397	141,231	97,587	43,644
Support Services:				
Students	<u>78,603</u>	<u>78,769</u>	<u>78,769</u>	<u>-</u>
Total expenditures	<u>220,000</u>	<u>220,000</u>	<u>176,356</u>	<u>43,644</u>
Excess (deficiency) of revenues over expenditures	-	-	(70,069)	(70,069)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(70,069)	<u>\$ (70,069)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>70,069</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

HEIFER INTERNATIONAL FUND - NO. 26119  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	1,823	1,823
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,823	<u>\$ 1,823</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 1,823</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

PARENTS REACHING OUT FUND - NO. 26174  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	1,803	1,803
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,803	<u>\$ 1,803</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 1,803</u>	



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CONOCO PHILLIPS GRANT FUND - NO. 26200  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	5,809	5,809
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	5,809	<u>\$ 5,809</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 5,809</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

DUAL CREDIT INSTRUCTIONAL MATERIALS FUND - NO. 27103  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 7,125	\$ 6,056	\$ (1,069)
 Expenditures:				
Current:				
Instruction	-	7,125	7,125	-
 Excess (deficiency) of revenues over expenditures	-	-	(1,069)	(1,069)
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(1,069)	<u>\$ (1,069)</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>1,069</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GO BOND LIBRARY FUND - NO. 27105  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

LIBRARIES GO BOND 2010 FUND - NO. 27106  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	14,459	12,224	15,119	2,895
 Expenditures:				
Current:				
Support Services:				
Instruction	14,459	12,224	12,223	1
Excess of revenues over expenditures	-	-	2,896	2,896
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	2,896	\$ 2,896
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(2,896)	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

LITERACY FOR CHILDREN AT RISK FUND - NO. 27107  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ 58,575	\$ 58,575	\$ -	\$ (58,575)
Expenditures:				
Current:				
Support Services:				
Instruction	58,575	58,575	-	58,575
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

READS TO LEADS FUND - NO. 27114  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 92,294	\$ 47,029	\$ (45,265)
Expenditures:				
Current:				
Instruction	-	32,929	24,841	8,088
Support Services:				
Instruction	-	59,365	59,372	(7)
Total expenditures	-	92,294	84,213	8,081
Excess (deficiency) of revenues over expenditures	-	-	(37,184)	(37,184)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	(37,184)	\$ (37,184)
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			37,184	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

TECHNOLOGY FOR EDUCATION FUND - NO. 27117  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(41)	(41)
Net change in fund balance	-	-	(41)	(41)
Fund balance at beginning of the year	-	-	41	41
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INCENTIVES FOR SCHOOL IMPROVEMENT FUND - NO. 27138  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	35,183	35,183
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	35,183	<u>\$ 35,183</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 35,183</u>	



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRE-K INITIATIVE FUND - NO. 27149  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ 1,398,000	\$ 1,158,000	\$ 1,255,596	\$ 97,596
Expenditures:				
Current:				
Instruction	1,097,688	844,688	844,122	566
Support Services:				
Students	87,008	87,008	90,235	(3,227)
Instruction	47,704	35,704	33,778	1,926
General Administration	12,600	12,600	26,386	(13,786)
Student Transportation	138,000	178,000	162,449	15,551
Capital outlay:				
Equipment	15,000	-	-	-
Total expenditures	1,398,000	1,158,000	1,156,970	1,030
Excess of revenues over expenditures	-	-	98,626	98,626
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	98,626	\$ 98,626
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(99,738)	
Change in payables			1,112	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INDIAN EDUCATION ACT FUND - NO. 27150  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 20,000	\$ 28,648	\$ 8,648
 Expenditures:				
Current:				
Instruction	-	20,000	11,619	8,381
Excess of revenues over expenditures	-	-	17,029	17,029
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	17,029	<u>\$ 17,029</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(17,029)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

BREAKFAST FOR ELEMENTARY STUDENTS FUND - NO. 27155  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 48,403	\$ 47,405	\$ (998)
 Expenditures:				
Current:				
Food Services Operations	-	48,403	42,214	6,189
Excess of revenues over expenditures	-	-	5,191	5,191
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	5,191	<u>\$ 5,191</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(5,191)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRE-K STATE FUND - NO. 27169  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing uses:				
Transfers out	-	-	(145)	(145)
Net change in fund balance	-	-	(145)	(145)
Fund balance at beginning of the year	-	-	145	145
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

2010 GO PRE-K CLASSROOM FUND - NO. 27174  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
 Other financing uses:				
Transfers out	-	-	(226,459)	(226,459)
Refunds	-	-	(5,286)	(5,286)
Total other financing uses	-	-	(231,745)	(231,745)
Net change in fund balance	-	-	(231,745)	(231,745)
Fund balance at beginning of the year	-	-	296,142	296,142
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	64,397	<u>\$ 64,397</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 64,397</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

INTERVENTION FOR D & F SCHOOLS FUND - NO. 27175  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 8,460	\$ 8,460
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	8,460	8,460
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	8,460	<u>\$ 8,460</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(8,460)	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCIENCE INSTRUCTIONAL MATERIALS FUND - NO. 27176  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 46,812	\$ 46,812
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	46,812	46,812
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	46,812	<u>\$ 46,812</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(47,073)	
Change in payables			<u>261</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

2013 SCHOOL BUS FUND - NO. 27178  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 962,907	\$ 962,907	\$ -
 Expenditures:				
Capital outlay:				
Equipment	-	962,907	962,907	-
 Excess of revenues over expenditures	-	-	-	-
 Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

STEM TEACHER INITIATIVE FUND - NO. 27181  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 10,000	\$ -	\$ (10,000)
Expenditures:				
Current:				
Instruction	-	10,000	10,000	-
Excess (deficiency) of revenues over expenditures	-	-	(10,000)	(10,000)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	(10,000)	<u>\$ (10,000)</u>
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			10,000	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NM GROWN FUND - NO. 27183  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ 591	\$ -	\$ (591)
 Expenditures:				
Current:				
Food Services Operations	-	591	-	591
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NEXT GENERATION ASSESSMENTS FUND - NO. 27185  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 48,959	\$ 48,959	\$ -
Expenditures:				
Current:				
Support Services:				
Instruction	-	48,959	48,959	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NATURAL HEALERS FUND - NO. 28106  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	862	862
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	862	<u>\$ 862</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ 862</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

PRE-SCHOOL CYFD FUND - NO. 28121  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

NM ARTS DIV FUND - NO. 28131  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
 Other financing sources:				
Transfers in	-	-	1	1
Net change in fund balance	-	-	1	1
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1	<u>\$ 1</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(1)	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

COORDINATED APPROACH TO CHILD HEALTH FUND - NO. 28140  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
 Other financing sources:				
Transfers in	-	-	25	25
Net change in fund balance	-	-	25	25
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	25	\$ 25
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(25)	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GEAR UP FUND - NO. 28178  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ 72,183	\$ 72,183
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	72,183	72,183
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	72,183	<u>\$ 72,183</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(56,551)</u>	
			<u>\$ 15,632</u>	



STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GRADS-CHILD CARE FUND - NO. 28189  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 5,300	\$ 6,587	\$ 1,287
Expenditures:				
Current:				
Instruction	-	1,500	72	1,428
Support Services:				
Students	-	3,100	740	2,360
Instruction	-	700	-	700
Total expenditures	-	5,300	812	4,488
Excess of revenues over expenditures	-	-	5,775	5,775
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	5,775	\$ 5,775
RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			(5,775)	
			\$ -	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GRADS-INSTRUCTION FUND - NO. 28190  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ 6,200	\$ 43,054	\$ 36,854
 Expenditures:				
Current:				
Instruction	-	10,161	6,380	3,781
Excess (deficiency) of revenues over expenditures	-	(3,961)	36,674	40,635
Beginning cash balance budgeted	-	3,961	-	(3,961)
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	36,674	<u>\$ 36,674</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			<u>(36,674)</u>	
			<u><u>\$ -</u></u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

GRADS PLUS FUND - NO. 28203  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
State sources:				
State grant	\$ -	\$ 14,500	\$ 9,509	\$ (4,991)
 Expenditures:				
Current:				
Instruction	-	14,500	7,736	6,764
Excess of revenues over expenditures	-	-	1,773	1,773
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	1,773	<u>\$ 1,773</u>
 RECONCILIATION TO GAAP BASIS:				
Change in grant receivable			718	
Change in accrued liabilities			<u>(2,491)</u>	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

LIFE LINK FUND - NO. 29102  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Grant	\$ -	\$ 59,749	\$ 49,159	\$ (10,590)
 Expenditures:				
Current:				
Instruction	-	40,130	37,566	2,564
Support Services:				
Students	-	1,619	1,267	352
Instruction	-	3,000	2,072	928
Operation & Maintenance of Plant	-	15,000	14,583	417
Total expenditures	-	59,749	55,488	4,261
 Excess (deficiency) of revenues over expenditures	-	-	(6,329)	(6,329)
 Fund balance at beginning of the year	-	-	21,836	21,836
Fund balance at end of the year	\$ -	\$ -	15,507	\$ 15,507
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 15,507	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

MCCUNE CHARITABLE FOUNDATION FUND - NO. 29114  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget Positive <u>(Negative)</u>
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHOOL BASED HEALTH CENTER FUND - NO. 29130  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Local sources:				
Grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	18,640	-	18,640
Support Services:				
Students	-	84,040	7,347	76,693
Total expenditures	-	102,680	7,347	95,333
 Excess (deficiency) of revenues over expenditures	-	(102,680)	(7,347)	95,333
 Beginning cash balance budgeted	-	102,680	-	(102,680)
 Fund balance at beginning of the year	-	-	103,378	103,378
Fund balance at end of the year	\$ -	\$ -	96,031	\$ 96,031
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			\$ 96,031	

## **CAPITAL PROJECTS FUNDS**

YEAR ENDED JUNE 30, 2014

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### **BOND BUILDING FUND (Fund No. 31100)**

This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

### **PUBLIC SCHOOL OUTLAY (Fund No. 31200)**

This fund provides financing from Public Schools Critical Capital Outlay committee under chapter and laws of the New Mexico Lottery Receipts Act.

### **SPECIAL CAPITAL OUTLAY – STATE (Fund No. 31400)**

This fund provides financing for special appropriation monies received from the State of New Mexico under Chapter 367, Laws of 1993.

### **SPECIAL CAPITAL OUTLAY – FEDERAL (Fund No. 31500)**

To maintain school facilities owned by the Department of Education and operated by Board of Education agencies and transfer these facilities to local agencies where appropriate. These funds are authorized by the Elementary and Secondary Education Act of 1965, Title VIII, Section 8008 as amended.

### **CAPITAL IMPROVEMENTS SB – 9 (Fund No. 31700)**

This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

BOND BUILDING FUND - NO. 31100  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	(Budgetary Basis)	Positive (Negative)
Revenues:				
Local sources:				
Miscellaneous	\$ -	\$ -	\$ 236	\$ 236
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	503,041	503,041	110,854	392,187
Capital outlay:				
Equipment	175,000	175,000	-	175,000
Construction in progress	<u>5,996,000</u>	<u>5,996,000</u>	<u>2,502,303</u>	<u>3,493,697</u>
Total expenditures	<u>6,674,041</u>	<u>6,674,041</u>	<u>2,613,157</u>	<u>4,060,884</u>
Excess (deficiency) of revenues over expenditures	<u>(6,674,041)</u>	<u>(6,674,041)</u>	<u>(2,612,921)</u>	<u>4,061,120</u>
Other financing sources:				
Sale of bonds	-	-	8,000,000	8,000,000
Bond premium	<u>-</u>	<u>-</u>	<u>67,820</u>	<u>67,820</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>8,067,820</u>	<u>8,067,820</u>
Net change in fund balance	(6,674,041)	(6,674,041)	5,454,899	12,128,940
Beginning cash balance budgeted	6,674,041	6,674,041	-	(6,674,041)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>6,632,455</u>	<u>6,632,455</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>12,087,354</u>	<u>\$ 12,087,354</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>(250,063)</u>	
			<u>\$ 11,837,291</u>	



STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

PUBLIC SCHOOL CAPITAL OUTLAY FUND - NO. 31200  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

SPECIAL CAPITAL OUTLAY - STATE FUND - NO. 31400  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis)</u>	Final Budget
				Positive
				<u>(Negative)</u>
Revenues:				
State sources:				
State grant	\$ -	\$ -	\$ -	\$ -
 Expenditures:				
Current:				
Instruction	-	-	-	-
Excess of revenues over expenditures	-	-	-	-
Other financing sources:				
Transfers in	-	-	226,458	226,458
Net change in fund balance	-	-	226,458	226,458
Fund balance (deficit) at beginning of the year	-	-	(226,458)	(226,458)
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
			<u>\$ -</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

SPECIAL CAPITAL OUTLAY - FEDERAL FUND - NO. 31500  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Federal sources:				
Public Law 874	\$ -	\$ -	\$ 8,133	\$ 8,133
 Expenditures:				
Current:				
Support Services:				
Operation & Maintenance of Plant	<u>861,392</u>	<u>861,392</u>	<u>429,265</u>	<u>432,127</u>
Excess (deficiency) of revenues over expenditures	(861,392)	(861,392)	(421,132)	440,260
Beginning cash balance budgeted	861,392	861,392	-	(861,392)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>927,979</u>	<u>927,979</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>506,847</u>	<u>\$ 506,847</u>
 RECONCILIATION TO GAAP BASIS:				
Change in payables			<u>62,067</u>	
			<u>\$ 568,914</u>	

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

CAPITAL IMPROVEMENTS SB-9 FUND - NO. 31700  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
State sources:				
State grant	\$ -	\$ 210,657	\$ 210,657	\$ -
Local sources:				
District school tax levy	1,608,606	1,608,606	1,627,153	18,547
Miscellaneous	<u>-</u>	<u>-</u>	<u>1,226</u>	<u>1,226</u>
Total revenues	<u>1,608,606</u>	<u>1,819,263</u>	<u>1,839,036</u>	<u>19,773</u>
Expenditures:				
Current:				
Support Services:				
General Administration	20,000	20,000	16,106	3,894
Operation & Maintenance of Plant	1,751,330	1,751,330	1,268,953	482,377
Capital outlay:				
Land and improvements	-	-	124,341	(124,341)
Equipment	390,000	390,000	140,722	249,278
Construction in progress	<u>257,702</u>	<u>468,359</u>	<u>217,120</u>	<u>251,239</u>
Total expenditures	<u>2,419,032</u>	<u>2,629,689</u>	<u>1,767,242</u>	<u>862,447</u>
Excess (deficiency) of revenues over expenditures	(810,426)	(810,426)	71,794	882,220
Beginning cash balance budgeted	810,426	810,426	-	(810,426)
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>987,858</u>	<u>987,858</u>
Fund balance at end of the year	<u>\$ -</u>	<u>\$ -</u>	<u>1,059,652</u>	<u>\$ 1,059,652</u>
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			704	
Change in due from other governments			1,265	
Change in payables			46,771	
Change in deferred property taxes			<u>4,941</u>	
			<u>\$ 1,113,333</u>	

**DEBT SERVICE FUND**  
YEAR ENDED JUNE 30, 2014

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DEBT SERVICE FUND (Fund No. 41000)

The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

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STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

DEBT SERVICE FUND - NO. 41000  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)  
 Year Ended June 30, 2014

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Local sources:				
District school tax levy	\$ 6,342,875	\$ 6,342,875	\$ 5,575,948	\$ (766,927)
Earnings from investments	-	-	3,325	3,325
Miscellaneous	-	-	1,087	1,087
Total revenues	6,342,875	6,342,875	5,580,360	(762,515)
Expenditures:				
Current:				
Support Services:				
General Administration	49,872	49,872	55,194	(5,322)
Debt service:				
Principal retirement	5,050,079	5,050,079	5,050,059	20
Bond interest paid	1,292,797	1,292,797	1,304,368	(11,571)
Bond issuance costs	-	-	59,644	(59,644)
Reserves	4,573,678	4,573,678	-	4,573,678
Total expenditures	10,966,426	10,966,426	6,469,265	4,497,161
Excess (deficiency) of revenues over expenditures	(4,623,551)	(4,623,551)	(888,905)	3,734,646
Other financing sources:				
Sale of bonds	-	-	5,980,000	5,980,000
Bond premium	-	-	569,358	569,358
Transfers in	-	-	763,401	763,401
Total other financing sources	-	-	7,312,759	7,312,759
Net change in fund balance	(4,623,551)	(4,623,551)	6,423,854	11,047,405
Beginning cash balance budgeted	4,623,551	4,623,551	-	(4,623,551)
Fund balance at beginning of the year	-	-	6,958,038	6,958,038
Fund balance at end of the year	\$ -	\$ -	13,381,892	\$ 13,381,892
RECONCILIATION TO GAAP BASIS:				
Change in property tax receivable			917	
Change in due from other governments			4,150	
Change in deferred property taxes			18,149	
			\$ 13,405,108	

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## OTHER SUPPLEMENTAL INFORMATION

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

FIDUCIARY FUNDS  
 Schedule of Changes in Assets and Liabilities - All Agency Funds  
 Year Ended June 30, 2014

Activity		Balance			Balance
Fund	ASSETS	<u>June 30, 2013</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>June 30, 2014</u>
001	Central Activity - District	\$ 108,709	\$ 19,737	20,686	\$ 107,760
024	Kirtland Early Child. Ctr	771	890	589	1,072
025	Career Prep High School	7,061	7,499	7,662	6,898
026	Eva B Stokely Elem School	16,289	9,326	13,151	12,464
034	Kirtland Middle School	40,506	37,136	30,768	46,874
035	Kirtland Central High Sch	215,629	213,290	185,499	243,420
038	Kirtland Elementary Sch	57,452	60,841	63,880	54,413
039	Shiprock High School	77,452	123,626	85,721	115,357
050	Ruth N Bond Elem School	13,935	13,490	12,348	15,077
055	Nataani Nez Elem School	14,010	-	-	14,010
075	Ojo Amarillo Elem School	10,454	13,680	10,597	13,537
110	Mesa Elementary School	1,416	-	1,416	-
114	Naschitti Elementary Sch	1,062	7,383	4,536	3,909
116	Newcomb Elementary School	4,492	5,235	5,927	3,800
126	Newcomb Middle School	16,830	11,598	9,209	19,219
130	Newcomb High School	38,236	35,743	28,776	45,203
152	Nizhoni Elementary School	1,420	12,886	10,133	4,173
160	Tse Bi Tai Middle School	63,833	47,074	44,333	66,574
174	Grace B Wilson Elem Sch	<u>31,955</u>	<u>12,025</u>	<u>19,062</u>	<u>24,918</u>
	Pooled cash and investments	<u>\$ 721,512</u>	<u>\$ 631,459</u>	<u>\$ 554,293</u>	<u>\$ 798,678</u>
	<b>LIABILITIES</b>				
	Deposits held for others	<u>\$ 721,512</u>	<u>\$ 631,459</u>	<u>\$ 554,293</u>	<u>\$ 798,678</u>

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

SCHEDULE OF PLEDGED COLLATERAL  
June 30, 2014

	Wells Fargo Bank	Bank of the Southwest	New Mexico Finance Authority	New Mexico State Treasury	Bank of the Albuquerque	Wells Fargo Investments	Total
Cash on deposit at June 30, 2014	\$ 29,776,872	\$ 80,901	\$ 772,789	\$ 7,338	\$ 6,348,987	\$ 4,006,477	\$ 40,993,364
Less FDIC coverage	<u>500,000</u>	<u>80,901</u>	-	-	-	<u>4,006,477</u>	<u>4,587,378</u>
Uninsured funds	<u>\$ 29,276,872</u>	<u>\$ -</u>	<u>\$ 772,789</u>	<u>\$ 7,338</u>	<u>\$ 6,348,987</u>	<u>\$ -</u>	<u>\$ 36,405,986</u>
50% collateral requirement	\$ 10,828,867	\$ -	\$ 386,395	\$ 3,669	\$ 3,174,494	\$ -	\$ 14,393,425
102% collateral requirement (Repo Account)	7,771,521	-	-	-	-	-	7,771,521
Pledged collateral	<u>18,663,601</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,348,987</u>	<u>-</u>	<u>25,012,588</u>
Excess (deficiency) of pledged collateral	<u>\$ 63,213</u>	<u>\$ -</u>	<u>\$ (386,395)</u>	<u>\$ (3,669)</u>	<u>\$ 3,174,493</u>	<u>\$ -</u>	<u>\$ 10,619,163</u>

Pledged collateral of financial institutions consists of the following at June 30, 2014

Wells Fargo Bank:	Maturity	CUSIP #	Market Value
FN AL0093	4/1/2026	313BEGC77	\$ 10,727,419
FN AB7748	1/1/2043	31417ETE1	17,990
FN MA1688	12/1/2033	31418A2W7	<u>146,670</u>
			10,892,079
Wells Fargo Bank (Repo):			
GN_II MA1448	11/1/2043	36179NTD0	<u>7,771,522</u>
			<u>\$ 18,663,601</u>

The above securities are held in Wells Fargo Bank at Minneapolis, Minnesota.

Bank of Albuquerque			
US Treasury	8/15/2014		<u>\$ 6,348,987</u>

STATE OF NEW MEXICO  
CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

CASH RECONCILIATION  
June 30, 2014

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 8,018,145	\$ 98,777,865	\$ 96,731,360	\$ (763,427)	\$ 9,301,223	\$ (3,597,661) <sup>(1)</sup>	\$ 5,703,562
Teacherage	831,073	592,486	850,830	-	572,729	-	572,729
Transportation	46,396	2,380,875	2,427,271	-	-	-	-
Instructional Materials	48,953	385,141	365,380	-	68,714	-	68,714
Food Services	-	3,972,281	3,332,984	-	639,297	(210,851) <sup>(1)</sup>	428,446
Athletics	148,452	269,811	254,266	-	163,997	-	163,997
Activity Funds	570,735	1,680,123	1,790,615	444	460,687	(76,060) <sup>(1)</sup>	384,627
Federal Flowthrough Funds	2,079	4,106,081	6,477,687	(66)	(2,369,593)	2,371,650 <sup>(1)</sup>	2,057
Federal Direct Funds	1,837,771	6,921,043	7,578,236	20	1,180,598	23,540 <sup>(1)</sup>	1,204,138
Local Grants	9,435	-	-	-	9,435	-	9,435
State Flowthrough Funds	331,511	2,801,061	3,290,057	(231,931)	(389,416)	488,996 <sup>(1)</sup>	99,580
State Direct Funds	862	131,334	14,928	26	117,294	(99,027) <sup>(1)</sup>	18,267
Local/State	125,214	49,159	62,835	-	111,538	-	111,538
Bond Building	6,724,018	7,957,202	2,502,303	-	12,178,917	-	12,178,917
Special Capital Outlay - State	-	-	-	226,458	226,458	(226,458) <sup>(1)</sup>	-
Special Capital Outlay - Federal	763,626	8,133	429,264	-	342,495	226,457 <sup>(1)</sup>	568,952
Capital Improvements SB-9	1,028,692	1,839,036	1,767,244	-	1,100,484	-	1,100,484 <sup>(1)</sup>
Debt Service	6,920,861	5,597,099	6,285,633	763,401	6,995,728	6,348,987	13,344,715
Agency Funds	-	-	-	-	-	798,678	798,678
<b>Total</b>	<b>\$ 27,407,823</b>	<b>\$ 137,468,730</b>	<b>\$ 134,160,893</b>	<b>\$ (5,075)</b>	<b>\$ 30,710,585</b>	<b>\$ 6,048,251</b>	<b>\$ 36,758,836</b>

Account Name	Account Type	Bank Name	Bank Amount	Adjustments to report:	
Operational	Checking - Interest	Wells fargo	\$ 10,000,000	Agency funds	\$ 798,678
Accounts payable	Checking - Non-interest	Wells fargo	-	Escrow funds	6,348,987
Activities	Checking - Interest	Wells fargo	830,764	Interfund loans	(1,099,414) <sup>(1)</sup>
Payroll	Checking - Non-interest	Wells fargo	-		<u>\$ 6,048,251</u>
Wells fargo Savings	Savings - Interest	Wells fargo	11,326,970		
Investments	Sweep	Wells Fargo	7,619,138		
Investments	Certificates of Deposits	Wells Fargo	4,006,477	Adjustments to cash:	
Activities	Checking - Interest	Bank of the Southwest	46,895	Bank Balance	\$ 40,993,364
Bank of the Southwest	Checking - Interest	Bank of the Southwest	34,006	Cash on hand	300
Bank of Albuquerque	Non Interest	Bank of Albuquerque	6,348,987	Outstanding deposits	395
Escrow	Escrow - Interest	NM Financie Authority	772,789	Outstanding checks	(4,223,493)
New Mexico Investment Po	Investment - Interest	NM Investment Pool	7,338	Unreconciled difference	(11,730)
			<u>\$ 40,993,364</u>	Total adjustment to cash	<u>\$ 36,758,836</u>

## **COMPLIANCE SECTION**

Report on Internal Control over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards

Report on Compliance for Each Major Federal Program;  
Report on Internal Control Over Compliance; and  
Report on the Schedule of Expenditures of  
Federal Awards Required By OMB Circular A-133

Schedule of Findings and Questioned Costs:  
Summary of Auditor's Results  
Financial Statement Findings  
Federal Award Findings

Summary Schedule of Prior Year Audit Findings

Schedule of Expenditures of Federal Awards  
Notes to the Schedule of Expenditures of Federal Awards

Required Disclosure

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Tim Keller, State Auditor  
The Board of Education and  
The Audit Committee of  
Central Consolidated School District No. 22

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, of the Central Consolidated School District No. 22 as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Central Consolidated School District No. 22's basic financial statements, and the combining and individual funds and related budgetary comparisons of Central Consolidated School District No. 22, presented as supplemental information, and have issued our report thereon dated March 12, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit, of the financial statements, we considered Central Consolidated School District No. 22's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Central Consolidated School District No. 22's internal control. Accordingly, we do not express an opinion on the effectiveness of Central Consolidated School District No. 22's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Central Consolidated School District No. 22's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be *material weaknesses*. Finding 2014-001, 2014-004, and 2014-005

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies. Findings 2013-003, 2014-003, 2014-006, and 2014-007

Tim Keller, State Auditor  
The Board of Education and  
The Audit Committee of  
Central Consolidated School District No. 22

### Compliance and other matters

As part of obtaining reasonable assurance about whether Central Consolidated School District No. 22's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted certain other matters that are required to be reported pursuant to Government Auditing Standards and pursuant to Section 12-6-5, NMSA 1978, which are described in the accompanying schedule of findings and questioned costs as findings 2011-003, 2011-004, 2013-003, 2013-007, and 2014-001 through 2014-008.

### Central Consolidated School District No. 22's Response to Findings

Central Consolidated School District No. 22 responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Central Consolidated School District No. 22's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Central Consolidated School District No. 22's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Accounting & Financial Solutions, LLC*  
Farmington, New Mexico  
March 12, 2015



REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Tim Keller, State Auditor  
The Board of Education and  
The Audit Committee of  
Central Consolidated School District No. 22

**Report on Compliance for Each Major Federal Program**

We have audited Central Consolidated School District No. 22's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Central Consolidated School District No. 22's major federal programs for the year ended June 30, 2014. Central Consolidated School District No. 22's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Central Consolidated School District No. 22's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Central Consolidated School District No. 22's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Central Consolidated School District No. 22's compliance.

***Opinion on Each Major Federal Program***

In our opinion, Central Consolidated School District No. 22 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Tim Keller, State Auditor  
The Board of Education and  
The Audit Committee of  
Central Consolidated School District No. 22

### **Report on Internal Control Over Compliance**

Management of Central Consolidated School District No. 22 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Central Consolidated School District No. 22's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Central Consolidated School District No. 22's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. Finding 2014-008.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Central Consolidated School District No. 22's Response to Findings**

Central Consolidated School District No. 22 responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Central Consolidated School District No. 22's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Accounting & Financial Solutions, LLC*  
Farmington, New Mexico  
March 12, 2015

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 YEAR ENDED JUNE 30, 2014

I. SUMMARY OF AUDIT RESULTS

	<u>Yes</u>	<u>No</u>	<u>Occurrences</u>
<b>FINANCIAL STATEMENTS:</b>			
Type of auditor's report issued: <u>Unmodified</u>			
Internal control over financial reporting:			
Material weakness(es) identified?	<u>✓</u>	<u>    </u>	<u>    3</u>
Significant Deficiency(ies) identified?	<u>✓</u>	<u>    </u>	<u>    4</u>
Noncompliance material to financial statements noted?	<u>✓</u>	<u>    </u>	<u>    3</u>
<b>FEDERAL AWARDS:</b>			
Internal control over major programs:			
Material weakness(es) identified?	<u>    </u>	<u>✓</u>	<u>    -</u>
Significant Deficiency(ies) identified?	<u>✓</u>	<u>    </u>	<u>    1</u>
Type of auditor's report issued on compliance with major programs: <u>Unmodified</u>			
Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?	<u>    </u>	<u>✓</u>	<u>    -</u>
The programs treated as major programs include:			
<b><u>Name of Federal Program or Cluster</u></b>	<b><u>CFDA Number</u></b>		
Impact aid	84.041/84.040		
Title I	84.010		
Title II Teacher Quality	84.367		
The threshold for distinguishing types A and B programs: <u>\$1,071,815</u>			
Auditee qualified as low-risk auditee?	<u>    </u>	<u>✓</u>	

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 YEAR ENDED JUNE 30, 2014

II. FINDINGS RELATED TO FINANCIAL STATEMENTS

2011 – 003 LACK OF TIMELY MONITORING OF BUDGET  
 (Repeat of prior year finding FS11-03; updated and revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes

Condition: There were unfavorable variances between actual and budgeted line item expenditures. The following funds had unfavorable variances between budgeted amounts at fiscal yearend:

Transportation	Student Transportation	(\$15,425)
Transportation	Equipment	(\$44,534)
Reads to Leads	Student Services – Instruction	(\$7)
Debt Service	General Administration	(\$5,322)

Criteria: According to NMSA 1978 Section 22-8-11 B all fiscal agents of public monies have a responsibility to monitor spending to comply with established budget guidelines.

Cause: Improper monitoring of line item expenditures by comparing budgeted amounts and actual amounts spent allowed unfavorable (negative) variances, overspending of line item budgets, to occur.

Effect of condition: Violation of NMSA 1978 Section 22-8-11 B, over spending of public monies. The condition could lead to expenditures being paid in excess of total budgeted amounts.

Recommendation: Management should implement immediate steps to provide adequate financial reports to allow for proper and timely monitoring of line item expenditures. Budget adjustment requests should be approved by the Board of Education and State Public Education Department (when required) to receive approval to make necessary changes to the records prior to being presented for audit.

Management’s response: Management agrees. System revisions will be put in place to monitor for negative line items on a monthly basis. In addition, software controls will be fully utilized to prevent recurrence.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2014

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II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2011 – 004 LATE AUDIT REPORT  
(Repeat of prior year finding FS11-04; updated and revised)

Significant Deficiency?  
No

Material Weakness?  
No

Compliance or Other Matter?  
Yes

Condition: The June 30, 2014 audit report was not submitted to the New Mexico State Auditor's Office by the due date of November 15, 2014. The Audit was submitted to the New Mexico State Auditor's Office on March 17, 2015.

Criteria: The New Mexico State Auditor has issued NMAC 2.2.2, Requirements for Contracting and Conducting Audits of Agencies, setting due dates for counties audits to be in his office by November 15, 2014.

Effect of condition: The report was not available for the New Mexico Department of Finance and other state agencies to review on a timely basis.

Cause: The District was working diligently to set up the accounting software correctly, in working on the accounting software the cash is over the bank account by a material amount, and the District has been working to locate the error.

Recommendation: The District needs to ensure that records are complete and current at all times and that the audit is initiated as early as possible in order to be completed by the required reporting date.

Management response: Management agrees. Now that the changeover from the previous system is complete, software can be fully utilized. Systemic changes have been undertaken to streamline the new software to expedite processes and ensure timely completion of future audits.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2014

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II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2013 – 003 PAYMENT OF ACTUALS FOR HOTEL AND PER DIEM FOR MEALS  
(Repeat of prior year finding 2013-03; updated and revised)

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: The District is reimbursing for actual expenses for hotel and per diem for meals which cost the district \$180 for out of state travel.

Criteria: According to NMSA 1978 Section 2-42-2-8-A where lodging and/or meals are provided or paid for by the agency, the governing body, or another entity, the public officer or employee is entitled to reimbursement only for actual expenses under 2.42.2.9 NMAC.

Cause: Improper monitoring and reimbursement of travel reimbursements.

Effect of condition: Violation of NMAC 1978 Section 2.42.2.9, reimbursing for per diem when actual expenses were paid for the hotel, and the meals could have been included in the cost of the training or the cost of the hotel.

Recommendation: Management should implement immediate steps to provide adequate documentation of what has been paid for with actual costs, and reimburse actual expenses for meals, if actual costs have been reimbursed for the hotel.

Management's response: Management agrees. District travel policy will be updated to reflect alignment with NMAC 1978 Section 2.42.2.9. Staff will be trained on the updates and multi-layer reviews of travel will be incorporated.

# SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2014

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## II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

### 2013 – 007 PURCHASE MADE PRIOR TO APPROVAL

(Repeat of prior year finding 2013-07; updated and revised)

Significant Deficiency?

No

Material Weakness?

No

Compliance or Other Matter?

Yes

Condition: One of the Thirty disbursements tested amounting to \$1,000 indicated that purchases were made prior to the approval of purchase orders. Purchase orders are used to control cash and to authorize the purchases in accordance with the authorized budget.

Criteria: Authorization for a purchase is acquired through the completion of a purchase order, which is signed by a person given authority over purchase control. The purchase order must be approved prior to the purchase or ordering of goods as per PSAB Supplement 13.

Cause: Personnel initiated and/or completed purchases prior to obtaining approval for the purchase in accordance with established policies and regulations.

Effect of condition: Any purchases made without prior authorization have the potential to cause cash deficits in the funds from which they are made or violations of the approved budget.

Recommendation: The importance of cash controls and adequate planning need to be made clear to all personnel that will be making purchases for the school.

Management's response: Management agrees. All district staff will be notified that purchases made prior to the issuance of a purchase order, depending upon circumstances, may be at their own expense.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2014

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II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2014 – 001 CONTROLS OVER CAPITAL ASSETS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	Yes	Yes

Condition: Management does not have written policies and procedures for controlling the capital assets master file. There is not an approval process for making changes to the master file. Additionally, there is not a second person designated to monitor and maintain the master file in the event of illness or termination.

Criteria: NMAC 2.20.1.8A states “Agencies should implement systematic and well-documented methods for accounting for their fixed assets. A computerized system is recommended, with appropriate controls on access and authorization of transactions.” A system of internal controls should be in place to provide reasonable assurance that the objectives to external reporting and compliance with laws and regulations as recommended by COSO.

Effect of condition: The capital asset master file is susceptible to unauthorized alterations, either intentional or accidental. The District is also at risk of not complying with laws and regulations in the event of an extended illness or other event that results in the position of maintaining the master file being vacated.

Cause: Management has not approved and implemented an official system of controls for maintaining and reviewing the capital assets master file.

Recommendation: An official system of controls over the capital assets master file should be developed, approved by the governing board, and implemented. The system should dictate the documenting and approval of changes to the master file. The system should also establish a regular monitoring of the master file to ensure it has not been altered and allows for consistent tracking and reporting.

Management’s Response: Management agrees. Software for interface of capital assets with financial system will be purchased and utilized along with procedures for ensuring monthly reconciliations and necessary controls. Access to capital asset master file will be limited to necessary personnel only via software controls.



**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2014

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II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2014 – 002 STATE REPORTS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	No	Yes
<p>Condition: Amounts in the year-end "PED Cash Report" are not supported by the amounts in the general ledger. The cash was not reconciled to the general ledger during the year. The school needs to reissue the "PED Cash Report" in order to correctly report the revenue, expenses and ending cash balances for the year.</p>		
<p>Criteria: School report balances should be taken directly from the general ledger to ensure the validity and reliability of the financial data per SAO Rule 2.2.2.12C(4)(b).</p>		
<p>Effect of Condition: The District's yearend reporting as submitted to the New Mexico Public Education Department give an inaccurate depiction of the District's balances in the general ledger.</p>		
<p>Cause: The use of data reports other than the general ledger to complete the school report causes imbalances between the school report and the general ledger. Amounts in other data reports may not always match the amounts in the general ledger.</p>		
<p>Recommendation: The District should gain a better understanding of how to complete the yearend reports and establish a review process to ensure that the reports are accurate and reflect the general ledger amounts.</p>		
<p>Management response: Management agrees. A review procedure from the NMPED will be followed to ensure that "PED Cash Reports" accurately match the balances in the general ledger. Cash will be reconciled on a monthly basis with supporting documentation submitted to the Business Manager.</p>		

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2014

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II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2014 – 003 RHCA PAYMENT WAS NOT PAID ON TIME

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: The payment for NM retiree health care payments due July 10, 2014 was made in the amount of \$150,386. The amount should have been \$202,236. The amount was miscalculated and a correction was paid on August 4, 2014 in the amount of \$51,850. There was not a penalty for the miscalculation.

Criteria: In accordance with NM Retiree Health Care Authority Act (section 10-C-1 to 10-7C-19 NMSA 1978, employee retiree health care withholdings and employer retiree health care payments are required to be paid by the 10<sup>th</sup> of the following month.

Effect of condition: The District did not comply with the NM retiree health care requirements which can result in an obligation of public monies that was not approved or budgeted.

Cause: There was a miscalculation of the total amount due.

Recommendation: The District should implement a monitoring system to ensure that all calculations are double checked.

Management's Response: Management agrees. Reviews of documents submitted for NMRHCA will not depend on document formulas but on independent verification of amounts

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 YEAR ENDED JUNE 30, 2014

II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2014 – 004 LACK OF CONTROLS OVER CASH

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	Yes	Yes
<p>Condition: The District had not reconciled the bank accounts to the general ledger as of June 30, 2014. The reconciliation received in September of 2014 showed ending bank balances of \$24,512,271, with reconciling items in the amount of \$4,973,673 which raised the reconciled to 29,485,944. The outstanding checks were decreased from \$5,057,734 to \$4,223,098 a difference of 834,636.</p> <p>As corrected the bank balance is \$40,993,364 with outstanding items of \$4,234,828, which makes the book balance \$36,758,836. There was an escrow account to hold the bond refunding which accounted for \$6,348,987, which was not recorded on the books.</p> <p>Criteria: According to New Mexico Public Education Department’s Procedures for Public School Accounting and Budgeting (PSAB Supplement 7), general ledger control must exist over all bank accounts and it is imperative to good internal control that all financial transactions are recorded immediately. No “manual” checks should be allowed, but rather control procedures should be in place to fully utilize features in the Financial Management System. Also, 6-10-2 NMSA 1978 requires all items of receipts and disbursements to be entered in detail daily and the cash record shall be balanced daily so as to show the balance of public money on hand at the close of each day's business. The District is not in compliance with 1978 NMSA 6-10-2 and is lacking a significant control over cash which is a violation of 1978 NMSA 6-10-2 and 6-NMAC-2.2.1.14.11.</p> <p>Cause: Bank statements were not reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2 and 6*NMAC 2.2.1.14.11. Central Consolidated School District began a new accounting software. In setting up the software all the bank accounts was set up in one account code. The school had to learn a new accounting software and learn to reconcile the bank statements on the system.</p> <p>Effect of condition: Bank statements should be reconciled to the balances in the general ledger and subsidiary accounts as required by 1978 NMSA 6-10-2 and 6*NMAC 2.2.1.14.11.</p> <p>Recommendation: The accounting software should be set up to have an account for each separate bank account, and the accounts should be reconciled to the general ledger within 24 hours of receiving the bank statements.</p> <p>Management’s response: Management agrees. Accounting software will be adapted to allow for separate bank accounts. Bank statements will be reconciled on a monthly basis and matched to the general ledger within 72 hours of receipt.</p>		

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
 YEAR ENDED JUNE 30, 2014

II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2014 – 005 LACK CONTROL OVER PAYROLL

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
No	Yes	Yes
<p>Condition: The Districts had not reconciled the NMPSIA invoices to the amounts withheld from employees payroll checks. There were employees which the insurance was being paid, and none was withheld from the paychecks. There were some paychecks there the employees portion was incorrectly expensed. After the end of the year the Central Consolidated School District had to expense \$480,000 in additional expense.</p>		
<p>Criteria: According to New Mexico Public Education Department’s Procedures for Public School Accounting and Budgeting (PSAB Supplement 7), general ledger control must exist over all bank accounts and it is imperative to good internal control that all financial transactions are recorded immediately. No “manual” checks should be allowed, but rather control procedures should be in place to fully utilize features in the Financial Management System. Also, 6-10-2 NMSA 1978 requires all items of receipts and disbursements to be entered in detail daily and the cash record shall be balanced daily so as to show the balance of public money on hand at the close of each day's business.</p>		
<p>Cause: Invoices received from NMPSIA should be reconciled to the balances withheld from employee paychecks and the employers portion of the NMPSIA as required by 1978 NMSA 6-10-2 and 6NMAC 2.2.1.14.11. Central Consolidated School District began a new accounting software. In setting up the software and all the employee payroll withholding there were errors, which was not reconciled until after the end of the year.</p>		
<p>Effect of condition: The outstanding checks were incorrectly reported, since the outstanding differences were being adjusted for the differences, causing cash to not be reconciled as required by 1978 NMSA 6-10-2 and 6NMAC 2.2.1.14.11.</p>		
<p>Recommendation: The invoices should be reconciled every month to allow the expenses to be correctly reported, and help locate errors in the NMPSIA invoice and in the general ledger.</p>		
<p>Management’s response: Management agrees. Procedures will be put in place to ensure monthly reconciliation to allow for correct reporting of expenditures and to resolve errors in the NMPSIA invoice and the general ledger.</p>		

# SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2014

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## II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

### 2014 – 006 NEPOTISM – CONTRACT ALTERED AFTER THE FACT

Significant Deficiency?  
Yes

Material Weakness?  
No

Compliance or Other Matter?  
Yes

Condition: The District hired a contractor for a presentation for the students at the two High Schools. The contractor was the son of an cabinet member . The contract for the presenter was supposed to be for a half a day at each high school for \$500. The contract was altered to be a full day at each high school for \$1,000. The approvals for the presentation were not signed until after the presentation, and the assistant superintendent signed for the contractor.

Criteria: NMAC 1.7.6.8 prohibits the hiring and direct supervision of an employee by a person who is related by blood or marriage within the third degree

Effect: The District may have been paying for something that was originally agreed to be voluntary, and turned into a payment after the fact. There was not an approved purchase order, or any documentation that payment was intended until after the presentation.

Cause: The District approved after the fact contract to pay a related party, for an individual who has the ability to override management controls.

Recommendation: The District to have policies in place that will not allow related party transactions to be approved without the boards oversight. The portion of management is related to the transaction needs to recuse themselves, and has no oversight what so ever. The District needs to have a policy in place that does not allow upper management to override the controls of contracting and paying, especially in regards to related party transactions.

Management response: Management agrees. All district staff will be notified that purchases made prior to the issuance of a purchase order, depending on circumstances, may be at their own expense. Training on district policies for nepotism will be shared with all Cabinet members. The District will comply with all applicable local, state, and federal statutes regarding nepotism.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**YEAR ENDED JUNE 30, 2014**

II. FINDINGS RELATED TO FINANCIAL STATEMENTS (cont'd)

2014 – 007 UNAUTHORIZED TEMPORARY INTER-FUND LOANS

<u>Significant Deficiency?</u>	<u>Material Weakness?</u>	<u>Compliance or Other Matter?</u>
Yes	No	Yes

Condition: As of June 30, 2014, there was a fund that had overspent its cash balance and was pooled with other funds. This resulted in the funds borrowing from other funds without the approval of the local governing board. The funds that had unauthorized loans were as follows:

<u>Fund #</u>	<u>Fund</u>	<u>Cash</u> <u>Deficiency</u>	<u>Fund #</u>	<u>Fund</u>	<u>Cash</u> <u>Deficiency</u>
24101	Title I	(2,008,745)	24201	ARRA - Title I	(28,966)
24106	Entitlement IDEA-B	(341,820)	24224	ARRA – Title I	(274,999)
24107	Discretionary IDEA-B	(7,453)	25131	Johnson O'Malley	(218,652)
24109	Preschool IDEA-B	(20,480)	25151	Promotion of the Arts	(4,147)
24112	IDEA-B Early Intervention	(73,608)	25184	Indian Ed Formula Grant	(201,439.48)
24119	Fresh Fruits and Vegetables	(155,333)	25201	Navajo Nations	(165,978.15)
24120	IDEA-B "Risk Pool"	(13,069)	25205	Gear Up NM State Initiatives	(70,069.29)
24132	GOALS 2000 Preserve Teachers Ed	(44,837)	27103	Dual Credit Instr. Mat.	(1,069.00)
24153	Title III English Language	(20,306)	27105	Go Bond Libr. Fund	(7,098.57)
24154	Title II Teacher Quality	(478,329)	27114	Center for Teacher Excellence	(37,183.86)
24160	Rural & Low-Income Schools	(4,282)	27149	PreK Initiative	(349,099.61)
24162	Title I School Improvement	(43,600)	27150	Indian Education Act	(24,373.82)
24174	Carl D Perkins - Culinary	(49,946)	27166	Kindergarten 3-Plus	(664,430.77)
24175	Carl D Perkins Secondary	(9,411)	27176	Libraries GO Bond 2006	(6,623.20)
24176	Carl D Perkins Secondary	(2,020)	27181	STEM Teacher Initiative	(10,000.00)
24180	Carl D Perkins HSTW - Current	(2,091)	28189	Grads – Child Care	(6,138.31)
24182	Carl D Perkins HSTW - Redistribution	(249)	28190	Grads - Instruction	(15,315.46)
			29114	McCune Charitable Foundation	(7,500.00)

Criteria: PSAB Supplement 7 states “Temporary transfers require local board approval only. Districts/charter schools may make a loan from the operational fund to another fund based on the maximum expected need during the year in order to minimize the cycles of board approval, making a loan and repaying it several times during the year, with a goal of having the loan repaid at year end.” Internal control should exist to provide reasonable assurance that no disbursement is made that would result in a deficit cash balance within a fund. Cash from program specific revenues cannot be used to fund other programs without the proper approval of the awarding agency. The Board of Education is required to approve all inter-fund loans.

Cause: The state system requires that the federal funds should be spent before the schools get the money from the funding source, allowing the funding source to review and approve expenditures before reimbursement. The other cause was the school did not make the appropriate loan from the Operating Fund creating a deficit cash balance in the fund. Also, the school incorrectly recorded revenue for one fund in another fund thereby creating an interfund loan.

Effect of condition: The District is not following the procedures of PASB Supplement 7.

Recommendation: Management should develop a plan to monitor cash balances to insure that the General Fund can cover the reimbursement funds until reimbursements have been received. Requests for reimbursements should be monitored and followed up on to promote expedient processing.

Management’s response: Management agrees. Management will develop a plan to ensure that year-end inter-fund loans are approved by the Board of Education. Software controls will be put on funds to ensure that they do not go into the negative.

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
YEAR ENDED JUNE 30, 2014

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III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

DEPARTMENT OF EDUCATION

U. S. Department of Education  
Title I CFDA No. 84.010  
Title II Teacher Quality CFDA No. 84.367

New Mexico Public Education Department  
Impact Aid CFDA No. 84.041  
Reporting

2014 – 008 LATE FILING OF FEDERAL CLEARING HOUSE REPORTING

Significant Deficiency?  
Yes

Material Weakness?  
No

Compliance or Other Matter?  
Yes

Condition: The June 30, 2014 audit report and data collection form were not sent to the Federal Clearing House before the due date of either 30 days after the date of the audit report or nine months after the year end.

Criteria: The OMB A-133 requires the Federal Clearing House Data Collection Form and the audit report be filed either one month after the date of the audit report release, or nine months after the year end.

Effect of Condition: The report was not available for the filing of the Federal Clearing House report on a timely basis.

Cause: Information required to complete the audit was not available from the District.

Recommendation: We recommend that all information be made available to the auditor on a timely basis.

Management's Response: Management agrees. Management will make every effort to ensure that all information requested by the auditor will be provided on a timely basis.

## SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2014

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### I. NOT RESOLVED

FS 11-03 LACK OF TIMELY MONITORING OF BUDGET

*Current Status:* Not resolved. Repeated in the current year.

FS 11-04 LATE AUDIT REPORT

*Current Status:* Not resolved. Repeated in the current year.

2013 – 03 PAYMENT OF ACTUALS FOR HOTEL AND PER DIEM FOR MEALS

*Current Status:* Not resolved. Repeated in the current year.

2013 – 07 PURCHASE MADE PRIOR TO APPROVAL

*Current Status:* Not resolved. Repeated in the current year.

### II. RESOLVED

FS 11-01 PER DIEM RATE NOT IN AGREEMENT WITH STATE LAW

*Current Status:* Resolved. Not repeated in the current year.

FS 11-02 UNTIMELY DEPOSITS

*Current Status:* Resolved. Not repeated in the current year.

FS 12-01 CASH APPROPRIATIONS IN EXCESS OF AVAILABLE CASH BALANCES

*Current Status:* Resolved. Not repeated in the current year.

2013 – 01 LACK OF CONTROLS OVER RECEIPTS

*Current Status:* Resolved. Not repeated in the current year.

2013 – 02 NO INVENTORY OF CAPITAL ASSETS

*Current Status:* Resolved. Not repeated in the current year.

2013 – 04 EMPLOYMENT TAXES NOT WITHHELD

*Current Status:* Resolved. Not repeated in the current year.

2013 – 05 MISSING BACKGROUND CHECK

*Current Status:* Resolved. Not repeated in the current year.

2013 – 06 MISSING CASH

*Current Status:* Resolved. Not repeated in the current year.

2013 – 08 LATE PAYMENT OF INVOICES

*Current Status:* Resolved. Not repeated in the current year.

2013 – 09 ABUSE OF PROCUREMENT CARD

*Current Status:* Resolved. Not repeated in the current year.

2013 – 10C MISSING TIME ALLOCATIONS FOR PAYROLL IN FEDERAL AWARDS

*Current Status:* Resolved. Not repeated in the current year.

2013 – 2 MISSING BACKGROUND CHECK

*Current Status:* Resolved. Not repeated in the current year.



SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2014

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
Pass-Through Program From:				
New Mexico Department of Education:				
<u>Child Nutrition Cluster:</u>				
USDA National School Lunch Program	10.555	21000	\$ 2,194,429	
USDA School Breakfast Program	10.553	21000	842,724	
Summer Food Service Program	10.559	21000	<u>105,251</u>	
Total Child Nutrition Cluster				3,142,404
Pass-Through Program From:				
New Mexico Human Service Department:				
USDA Commodities Program	10.550	21000		<u>277,650</u>
Total U.S. Department of Agriculture				<u>3,420,054</u>
<u>U.S. Department of Interior</u>				
Pass-Through Programs From:				
Office of the Navajo Nation:				
Johnson O'Malley	15.130	25131		<u>229,405</u>
<u>U.S. Department of Education:</u>				
Direct Programs:				
P.L. 81-874 Facilities Maintenance	84.040	41000		762,556
Impact Aid Indian Education	84.041	25147		23,002,669
Indian Ed Formula Grant	84.060	25184		<u>937,850</u>
Subtotal Direct Programs				<u>24,703,075</u>

(continued)

See the accompanying notes to the Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO  
**CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22**

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2014

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
<u>U.S. Department of Education (continued):</u>				
Pass-Through Programs From:				
New Mexico Department of Education:				
<u>Special Education (IDEA) Cluster:</u>				
Entitlement IDEA-B	84.027	24106	1,210,511	
Preschool IDEA-B	84.173	24109	53,941	
Title VI	84.027	24112	89,667	
IDEA-B "Risk Pool"	84.027	24120	13,069	
IDEA-B Student Success	84.276A	24132	145,376	
Navajo Nations	84.410	25201	<u>302,143</u>	
Total Special Education (IDEA) Cluster				1,814,707
<u>Title I, Part A Cluster:</u>				
Title I	84.010	24101	3,510,219	
Title I School Improvement	84.010	24162	62,039	
ARRA - Title I 1003g	84.389	24224	<u>254,901</u>	
Total Title I, Part A Cluster:				3,827,159
21st Century Community Learning Centers	84.287C	24119		363,812
Title III English Language	84.365	24153		38,162
Title II Teacher Quality	84.367	24154		595,046
Rural & Low-Income Schools	84.358	24160		109,371
Carl D Perkins Secondary - Current	84.048	24174		78,029
Pass-Through Programs from:				
New Mexico Department of Higher Education Gear Up New Mexico State Initiatives	84.334	25205		<u>176,356</u>
Subtotal Pass-Through Programs				<u>7,002,642</u>
Total U.S. Department of Education				<u>31,705,717</u>
Pass-Through Program From:				
New Mexico Department of Health:				
Title XIX Medicaid	93.778	25153		355,125
Public Health Services Health Ed	93.228	25122		<u>16,896</u>
Total U.S. Department of Health and Human Services				<u>372,021</u>
Total Expenditures of Federal Awards				<u>\$ 35,727,197</u>

See the accompanying notes to the Schedule of Expenditures of Federal Awards.

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2014**

1. Scope of audit pursuant to OMB Circular A-133

All federal grant operations of Central Consolidated School District No. 22 (the “School District”) are included in the scope of the Office of management and Budget (“OMB”) Circular A-133 audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised March 2014 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal 2014 cash and non-cash expenditures to ensure coverage of at least 50% (HIGH risk auditee) of federally granted funds. Actual coverage is approximately 79% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$35,449,547 and all non-cash expenditures amounted to \$277,650.

<u>Major Federal Award Program Description</u>	<u>Fiscal 2014 Expenditure</u>
Cash assistance:	
P.L. 81-874 - Impact Aid Indian Education	\$ 23,002,669
Title I	3,827,195
Title II Teacher Quality	<u>595,046</u>
Total	<u>\$ 27,424,910</u>

There were two federal programs that were considered High Risk Type A programs for the 2014 audit.

P.L. 81-874 – Impact aid Indian Education  
 Title I

The U.S. Department of Education is the School District’s oversight agency for single audit.

2. Summary of significant accounting policies

Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal grant activity of the Cooperative under programs of the federal government for the year ended June 30, 2014. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the Cooperative, it is not intended to and does not present the financial position and changes in net position of the Cooperative. All federal programs considered active during the year ended June 30, 2014, are reflected on the Schedule. An active federal program is defined as a federal program for which there were receipts or disbursements of funds or accrued (deferred) grant revenue adjustments during the fiscal year or a federal program considered as not completed or closed out at the beginning of the fiscal year. The Schedule is prepared using the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the Cooperative has met the qualifications for the respective grant. Grant revenues for the Food Donation Program are based upon commodities received, at amounts per standard price listing, published quarterly by the United States Department of Agriculture (the “USDA”). In addition, there is no federal insurance in effect during the year and loan or loan guarantee outstanding at year end.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the School District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

3. Unexpended Federal Awards

There were federal awards received during the year ended June 30, 2014 that were not expended during the year. These awards will be reported in subsequent years when they have been expended. Those amounts are as follows:

USDA Child Nutrition Cluster FYE 2014	<u>\$ 224,939</u>
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## REQUIRED DISCLOSURES

Year Ended June 30, 2014

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The financial statements were prepared by the independent public accountants.

An exit conference was held March 12, 2015, during which the audit findings were discussed. The exit conference was attended by the following individuals:

### CENTRAL CONSOLIDATED SCHOOL DISTRICT NO. 22

Charlie T. Jones Jr.	Member, Board of Education
George Murphy	Audit Committee/Community Member
Don Levinski	Superintendent
Eric James	Chief Financial Officer; Member, Audit Committee
Mary Sisley	Comptroller

### ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
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